

General information about company	
Scrip code*	532240
NSE Symbol*	INDNIPPON
MSEI Symbol*	NOTLISTED
ISIN*	INE092B01025
Name of company	India Nippon Electricals Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	30-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	24-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Electrical and Electronic products for two/three wheelers and engines.
Start date and time of board meeting	30-05-2025 11:00
End date and time of board meeting	30-05-2025 13:40
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No

(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		13-02-2025
Indicate Company website link for updated RPT policy of the Company		https://indianippon.com/policies/
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	<p>1. The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.</p> <p>2. The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on 29th May 2025 and approved by the Board of Directors at their meeting held on 30th May 2025. The standalone and consolidated financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditor have expressed an unmodified opinion.</p> <p>3. The Board of Directors at their meeting held on February 13, 2025 has declared an interim dividend of Rs. 12.50 per equity share on a face value of Rs.5 each for the year 2024-25.</p> <p>4. Earning per share not annualised for the quarter ended March 31, 2025, December 31, 2024 and March 31, 2024.</p> <p>5. The statement includes the results for the quarters ended March 31, 2025 and March 31, 2024 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.</p> <p>6. The standalone and consolidated financial results for the quarter and year ended 31st March 2025 is available on the company's website https://indianippon.com.</p> <p>7. Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.</p>

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Unaudited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	23376	84483	
	Other income	850	2979	
	Total income	24226	87462	
2	Expenses			
(a)	Cost of materials consumed	14762	54869	
(b)	Purchases of stock-in-trade	839	2928	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	301	-428	
(d)	Employee benefit expense	2559	9853	
(e)	Finance costs	8	39	
(f)	Depreciation, depletion and amortisation expense	637	2056	
(g)	Other Expenses			
1	Other operating expenses	1003	3546	
2	Other expenses	1139	4331	
	Total other expenses	2142	7877	
	Total expenses	21248	77194	
3	Total profit before exceptional items and tax	2978	10268	
4	Exceptional items	0	0	
5	Total profit before tax	2978	10268	
6	Tax expense			
7	Current tax	367	1989	
8	Deferred tax	-79	76	
9	Total tax expenses	288	2065	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	2690	8203	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	

14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	2690	8203	
17	Other comprehensive income net of taxes	-12	3387	
18	Total Comprehensive Income for the period	2678	11590	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	1131.07	1131.07	
	Face value of equity share capital	5	5	
22	Reserves excluding revaluation reserve	0		
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	11.89	36.26	
	Diluted earnings (loss) per share from continuing operations	11.89	36.26	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	11.89	36.26	
	Diluted earnings (loss) per share from continuing and discontinued operations	11.89	36.26	
24	Debt equity ratio	0	0	Textual Information(1)
25	Debt service coverage ratio	0	0	Textual Information(2)
26	Interest service coverage ratio	0	0	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	<p>1. The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.</p> <p>2. The standalone and consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on 29th May 2025 and approved by the Board of Directors at their meeting held on 30th May 2025. The standalone and consolidated financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The statutory auditor have expressed an unmodified opinion.</p> <p>3. The Board of Directors at their meeting held on February 13, 2025 has declared an interim dividend of Rs. 12.50 per equity share on a face value of Rs.5 each for the year 2024-25.</p> <p>4. Earning per share not annualised for the quarter ended March 31, 2025, December 31, 2024 and March 31, 2024.</p> <p>5. The statement includes the results for the quarters ended March 31, 2025 and March 31, 2024 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.</p> <p>6. The standalone and consolidated financial results for the quarter and year ended 31st March 2025 is available on the company's website https://indianippon.com.</p> <p>7. Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.</p>

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	14372
	Capital work-in-progress	366
	Investment property	0
	Goodwill	0
	Other intangible assets	1075
	Intangible assets under development	19
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	32814
	Trade receivables, non-current	0
	Loans, non-current	117
	Other non-current financial assets	1416
	Total non-current financial assets	34347
	Deferred tax assets (net)	0
	Other non-current assets	52
	Total non-current assets	50231
2	Current assets	
	Inventories	7221
	Current financial asset	
	Current investments	14838
	Trade receivables, current	16965
	Cash and cash equivalents	1562
	Bank balance other than cash and cash equivalents	364
	Loans, current	0
	Other current financial assets	842
	Total current financial assets	34571
	Current tax assets (net)	781
	Other current assets	1050

	Total current assets	43623
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	93854
	Total current assets	43623
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	93854
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1131
	Other equity	69957
	Total equity attributable to owners of parent	71088
	Non controlling interest	
	Total equity	71088
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	128
	Total non-current financial liabilities	128
	Provisions, non-current	386
	Deferred tax liabilities (net)	3912
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	4426
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	5211
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	8806
	Total Trade payable	14017
	Other current financial liabilities	2926

	Total current financial liabilities	16943
	Other current liabilities	1221
	Provisions, current	176
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	18340
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	22766
	Total equity and liabilities	93854
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-78.00	-3454.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	90.00	67.00
5	Total Other comprehensive income	-12.00	3387.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	10268
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	39
	Adjustments for decrease (increase) in inventories	-304
	Adjustments for decrease (increase) in trade receivables, current	-2936
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	59
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-20
	Adjustments for other financial assets, current	-576
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	1160
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	49
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	2056
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-22
	Adjustments for provisions, non-current	23
	Adjustments for other financial liabilities, current	293
	Adjustments for other financial liabilities, non-current	-5
	Adjustments for unrealised foreign exchange losses gains	-44
	Adjustments for dividend income	435
	Adjustments for interest income	286
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-860
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	-1276

	Other adjustments to reconcile profit (loss)	-7
	Other adjustments for non-cash items	7
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-3085
	Net cash flows from (used in) operations	7183
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	2243
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	4940
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	2325
	Proceeds from sales of investment property	73817
	Purchase of investment property	72466
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0

	Dividends received	435
	Interest received	276
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-965
	Net cash flows from (used in) investing activities	-1228
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	108
	Dividends paid	2828
	Interest paid	39
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-2975
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	737
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	737
	Cash and cash equivalents cash flow statement at beginning of period	825
	Cash and cash equivalents cash flow statement at end of period	1562

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 3rd)

															A trans listed e
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In ca incur co
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ other e
1	India Nippon Electricals Limited	AAACI0921R	Lucas Indian Service Limited	AAACL1018J	Holding Company	Any other transaction	Rent Paid	25.2	Approved			12.6	0	0	
2	India Nippon Electricals Limited	AAACI0921R	Lucas Indian Service Limited	AAACL1018J	Holding Company	Sale of goods or services		7000	Approved			2890.5	0	0	
3	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Reimbursement of expenses	566.8	Approved			283.7	0	0	
4	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Services received	725	Approved			394.67	0	0	
5	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Rent Paid	103.3	Approved			42.34	0	0	
6	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Sale of goods or services		300	Approved			0	0	0	
7	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Purchase of raw material	100	Approved			3.47	0	0	
8	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Reimbursement received	40	Approved			11.43	0	0	
9	India Nippon Electricals Limited	AAACI0921R	TVS Training & Services Limited	AACCH3768D	Entity in which directors are interested	Any other transaction	Services received	5	Approved			0	0	0	

10	India Nippon Electricals Limited	AAACI0921R	TVS Educational Society	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Reimbursement received	50	Approved			23.72	0	0	
11	India Nippon Electricals Limited	AAACI0921R	TVS Educational Society	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Services received	2500	Approved			1101.37	0	0	
12	India Nippon Electricals Limited	AAACI0921R	Subbaraya Aiyar, Padmanabhan & Ramamani Advocates	AAOFS7618A	Entities in which Director(s) are interested	Any other transaction	Services received	1	Approved			1	0	0	
13	India Nippon Electricals Limited	AAACI0921R	Delphi TVS Technologies Limited	AAACL1019K	Enterprises in which KMP has significant influence	Any other transaction	Payment of fees for technical services	30	Approved			0	0	0	
14	India Nippon Electricals Limited	AAACI0921R	ARVIND BALAJI	AALPA3558Q	Key Managerial Personnel	Remuneration		256	Approved			72	0	0	
15	India Nippon Electricals Limited	AAACI0921R	ARVIND BALAJI	AALPA3558Q	Key Managerial Personnel	Any other transaction	Rent free accommodation	86.1	Approved			40.5	0	0	
16	India Nippon Electricals Limited	AAACI0921R	ELANGO SRINIVASAN	AAAPE5432E	Key Managerial Personnel	Remuneration		84.1	Approved			35.6	0	0	
17	India Nippon Electricals Limited	AAACI0921R	T K BALAJI	AAFPB7797J	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	2	Approved			1.05	0	0	
18	India Nippon Electricals Limited	AAACI0921R	PRIYAMVADA BALAJI	AAKPP1194L	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	2	Approved			2.35	0	0	
19	India Nippon Electricals Limited	AAACI0921R	ANANT JAIVANT TALAULICAR	AAAPT2311F	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			2.75	0	0	
20	India Nippon Electricals Limited	AAACI0921R	GANGAPRIYA CHAKRAVERTI	AAAPC5386P	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			2.3	0	0	
21	India Nippon Electricals Limited	AAACI0921R	HERAMB RAVINDRA HAJARNAVIS	ACMPH7265C	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			3.05	0	0	
22	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Purchase of finished goods	2500	Approved			0	0	0	
Total value of transaction												4924.4			

during the
reporting
period

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Deloitte Haskins & Sells LLP	Yes	31-07-2027

