

PT AUTOMOTIVE SYSTEMS INDONESIA
BALANCE SHEET
FOR THE PERIOD ENDED 31-MARCH-2025
WITH COMPARATIVE FIGURES FOR THE YEAR OF 2024

ASSETS	As at 31-March-2025		As at 31-March-2024	
	IDR	INR (Rs.)	IDR	INR (Rs.)
Current Assets				
Cash and cash equivalents	8,339,570,245	43,905,805	7,804,836,964	41,047,101
Other Receivables	-	-	-	-
Prepaid taxes	-	-	-	-
Total current assets	8,339,570,245	43,905,805	7,804,836,964	41,047,101
Non Current Assets				
Property, plant and equipment	-	-	-	-
Deferred expense - land right, net	-	-	-	-
Other asset	-	-	-	-
Deferred Tax Assets	-	-	-	-
Total Non Current Assets	-	-	-	-
Total Assets	8,339,570,245	43,905,805	7,804,836,964	41,047,101
LIABILITIES AND SHAREHOLDER'S EQUITY				
Current liabilities				
Account payables	62,382,000	328,426	-	-
Accrued expenses	5,000,000	26,324	10,000,000	52,592
Taxes payables	-	-	-	-
Total current liabilities	67,382,000	354,750	10,000,000	52,592
Non current liabilities				
Deferred tax liabilities	-	-	-	-
Total Non current liabilities	-	-	-	-
SHARE HOLDER'S EQUITY:				
Share Capital - Authorized, Issued and fully paid USD 27,009 ordinary shares, with par value of IDR 9,14,300 (US\$ 100)	24,694,328,700	120,838,266	24,694,328,700	120,838,266
Foreign exchange difference on paid in capital	(440,246,700)	(2,317,792)	(440,246,700)	(2,315,340)
Retained earnings	(15,981,893,755)	117,425,512	(16,459,245,036)	114,907,842
Exchange fluctuation reserve account	-	(192,394,931)	-	(192,436,259)
Total Shareholder's Equity	8,272,188,245	43,551,056	7,794,836,964	40,994,509
Total Liabilities and Shareholder's equity	8,339,570,245	43,905,805	7,804,836,964	41,047,101
	0	-	(0)	-

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Liquidator

PT AUTOMOTIVE SYSTEMS INDONESIA
STATEMENTS OF INCOME
FOR THE PERIOD ENDED 31-MARCH-2025

REVENUE:	Apr'24 To Mar'25		Apr'23 To Mar'24	
	IDR	INR (Rs.)	IDR	INR (Rs.)
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross Profit			-	-
EXPENDITURE:				
Operating and Administration Expenses	138,365,753	729,775	136,123,197	732,494
Foreign Exchange Loss - Net				
	138,365,753	729,775	136,123,197	732,494
Operating Loss	(138,365,753)	(729,775)	(136,123,197)	(732,494)
Other Income / (Expenses)				
Interest income	268,000,087	1,413,499	155,599,753	837,299
Other Income			-	-
Foreign exchange gain - Net	347,716,947	1,833,946	387,943,919	2,087,568
Gain on Disposal of assets				
	615,717,034	3,247,445	543,543,672	2,924,868
Profit / (Loss) Before Income Tax	477,351,281	2,517,669	407,420,475	2,192,374
Provision for Income Tax				
Current Tax	-	-	-	-
Deferred tax	-	-	-	-
Exchange Rate difference				
Net Profit / (Loss)	477,351,281	2,517,669	407,420,475	2,192,374

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1 US \$ = IDR	16,050.34	1 US \$ = IDR	15,386.00
1 US \$ = INR	84.65	1 US \$ = INR	82.79
1 INR = IDR	189.60	1 INR = IDR	185.84

Schedules for Profit and Loss Account

	Description	Apr'24 To Mar'25		Apr'23 To Mar'24	
		IDR	INR (Rs.)	IDR	INR (Rs.)
a) Operating Expense					
	Professional Fee	73,033,000	385,194	92,683,000	498,737
	Management Fee	-		-	-
	Estate service Fee	-		-	-
	Mailing and delivery	-		2,211,941	11,903
	Land & Building And Other Tax	55,641,363	293,466	31,942,921	171,888
	Membership Subscription	-		-	-
	Bank charges	510,890	2,695	434,500	2,338
	Stamp duty	20,000	105	20,035	108
	Foreign Exchange Loss (Net)	-		-	-
	Office Supplies	-		-	-
	Visa & Immigration fee				
	Commission fee				
	Foreign Exchange Loss (Net)	-			
	Travelling Expenses	9,160,500	48,315	8,830,800	47,519
		138,365,753	729,775	136,123,197	732,494
b) Other Income					
	Interest Income	268,000,087	1,413,499	155,599,753	837,299
	Other income			-	-
	Foreign exchange gain (net)	347,716,947	1,833,946	387,943,919	2,087,568
	Gain on Disposal of assets				
c) Tax Computation					
	Income before corporate Income Tax	477,351,281	2,517,669	407,420,475	2,192,374
	Current Tax			-	-
	Deferred Tax			-	-
		477,351,281	2,517,669	407,420,475	2,192,374
	Corporate Income tax				

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1 US \$ = IDR 16,456.16
1 US \$ = INR 86.64
1 INR = IDR 189.94

1 US \$ = IDR 15,853.00
1 US \$ = INR 83.37
1 INR = IDR 190.14

Schedules for Balance Sheet

	Description	Apr'24 To Mar'25		Apr'23 To Mar'24	
		IDR	INR (Rs.)	IDR	INR (Rs.)
a)	<u>Cash and cash equivalents</u>				
	Bank IDR	483,977,750	2,548,025	36,590,109	192,434
	Bank USD	-	-	469,771,315	2,470,615
	Time Deposit USD	7,855,592,495	41,357,780	7,298,475,540	38,384,052
		8,339,570,245	43,905,805	7,804,836,964	41,047,101
b)	<u>Other Receivables:</u>				
	Accrued Interests of Time Deposit USD	-	-	-	-
	Suspense Payments	-	-	-	-
		-	-	-	-
c)	<u>Prepaid Expenses & Taxes</u>				
	Estate Service Fee	-	-	-	-
	Consultation (PT Multi Utama Consultindo)	-	-	-	-
	Value Added Tax	-	-	-	-
		-	-	-	-
d)	<u>Property, Land and Equipment</u>				
	Land				-
		-	-	-	-
e)	<u>Deferred Expense - Land Right, Net</u>				
	Land right	-	-	-	-
	<u>Less:</u> Amortisation	-	-	-	-
		-	-	-	-
f)	<u>Deferred Cost - Organisation Expenses</u>				
	Amortization				-
		-	-	-	-
g)	<u>Other payables</u>				
	Third Parties				
	Supplier				-
	Others	62,382,000	328,426	-	-
	<u>Related Parties</u>				
	India Nippon Electricals Limited			-	-
				-	-
h)	<u>Accrued Expenses</u>				
	Professional Fee	5,000,000	26,324	10,000,000	52,592
	Management Fee	-	-	-	-
	Mailing and delivery expenses	-	-	-	-
		5,000,000	26,324	10,000,000	52,592
i)	<u>Tax Payables</u>				
	Income tax article 21	-	-	-	-
	Income tax article 23	-	-	-	-
	Income tax article 26	-	-	-	-
	Income tax article 29	-	-	-	-
	Land and Building Tax	-	-	-	-
		-	-	-	-
j)	Foreign exchange rate difference on paidin Capital	(440,246,700)	(2,317,792)	(440,246,700)	(2,315,340)

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PT AUTOMOTIVE SYSTEMS INDONESIA**Shareholder's Equity**

Shareholders	Number of shares	Nominal Value		(%) of ownership
		US\$	IDR	
India Nippon Electricals Ltd.,	27,000	2,700,000	24,686,100,000	99.97
Lucas TVS Ltd.,	9	900	8,228,700	0.03
	27,009	2,700,900	24,694,328,700	100.00