



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai – 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

March 11, 2025

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C1, G Block,
IFB CENTRE, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: INDNIPPON

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532240

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Company has received an order from the State Tax Officer (GST), Haridwar Jurisdiction under Section 129(3) of Central Goods and Services Tax Act, 2017 (CGST Act 2017) levying a penalty of Rs. 11,89,648/-

The Company is taking appropriate steps to appeal against the order imposing the penalty before the appropriate authority.

The details as required under clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations are enclosed as Annexure I.

You are kindly requested to take the above information on record.

Thanking you

Yours sincerely

For **India Nippon Electricals Limited**

S Logitha
Company Secretary
Membership No: A29260

Encl: as above



Annexure – 1

Name of the Authority	Office of State Tax Officer (GST), Jurisdiction: Haridwar
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under Section 129(3) of CGST Act, 2017 levying penalty of Rs 11,89,648/-
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	10 th March 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed	The said penalty amount of Rs. 11,89,648/- pertains to the alleged contravention of Section 129 of the CGST Act, 2017 and the Rules appended therewith.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company believes that it has adequate grounds to reasonably substantiate its position in this matter and there is no material impact on the Company's financials or operations due to the said order.</p> <p>The Company is in the process of filing an appeal against the order before the appellate authority.</p>