

General information about company

Name of The Company	INDIA NIPPON ELECTRICALS LIMITED
BSE Scrip Code	532240
NSE Symbol	INDNIPPON
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2024
Date of End of Financial Year	31-03-2025
Reporting Period	First half yearly
Date of Start of Reporting Period	01-04-2024
Date of End of Reporting Period	30-09-2024
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	26-05-2022
Indicate Company website link for updated RPT policy of the Company	https://indianippon.com/investor/

Related party transactions																						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS INDIAN SERVICES LIMITED	AAACL1018J	Holding Company	Any other transaction	Rent Paid	25.2	Approved	12.6	0	0							Textual Information(1)			
2	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS INDIAN SERVICES LIMITED	AAACL1018J	Holding Company	Sale of goods or services		7000	Approved	2107.3	0	0							Textual Information(2)			
3	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Expense re-imbursment paid	566.8	Approved	225.5	0	0							Textual Information(3)			
4	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Services received	725	Approved	331.4	0	0							Textual Information(4)			
5	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Rent Paid	103.3	Approved	40.3	0	0							Textual Information(5)			
6	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Purchase of Raw Materials	300	Approved	-10	0	0							Textual Information(6)			
7	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Purchase of finished goods	100	Approved	0	0	0							Textual Information(7)			
8	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Travel re-imbursment received	2500	Approved	0	0	0							Textual Information(8)			
9	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	LUCAS TVS LIMITED	AAACL3763E	Intermediary Holding Company	Any other transaction	Travel re-imbursment received	40	Approved	9.2	0	0							Textual Information(9)			
10	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	TVS TRAINING & SERVICES LIMITED	AACCH3768D	Entity in which directors are interested	Any other transaction	Charges for services received	5	Approved	0	0	0							Textual Information(10)			
11	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	TVS EDUCATIONAL SOCIETY	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Re-imbursment received	26.1	Approved	20.1	0	0							Textual Information(11)			
12	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	TVS EDUCATIONAL SOCIETY	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Services received	2500	Approved	1312.6	0	0							Textual Information(12)			
13	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	Delpbi TVS Technologies Limited	AAACL1019K	Enterprises in which KMP has significant influence	Any other transaction	Payment of fees for technical services	30	Approved	0	0	0							Textual Information(13)			
14	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	ARVIND BALAJI	AALPA3558Q	Key Managerial Personnel	Remuneration		256	Approved	169.6	0	0							Textual Information(14)			
15	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	ARVIND BALAJI	AALPA3558Q	Key Managerial Personnel	Any other transaction	Rent free accommodation	86.1	Approved	34.4	0	0							Textual Information(15)			
16	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	ELANGO SRINIVASAN	AAAPE5432E	Key Managerial Personnel	Remuneration		84.1	Approved	40.1	0	0							Textual Information(16)			
17	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	T K BALAJI	AAFBB7797J	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	0	Sitting fees / commission payment	8.1	0	0							Textual Information(17)			
18	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	PRİYAMVADA BALAJI	AAKPP1194L	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	0	Sitting fees / commission payment	10.3	0	0							Textual Information(18)			
19	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	ANANT JAYVANT TALAULICAR	AAAPT2311F	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	0	Sitting fees / commission payment	15.2	0	0							Textual Information(19)			

20	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	GANGAPRIYA CHAKRAVERTI	AAAAPC5386P	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	0	Sitting fees / commission payment	12.9	0	0										Textual Information(20)
21	INDIA NIPPON ELECTRICALS LIMITED	AAACI0921R	HERAMB RAVINDRA HAJARNAVIS	ACMPH7265C	Key Managerial Personnel	Any other transaction	Sitting Fees / Commission	0	Sitting fees / commission payment	14.3	0	0										Textual Information(21)
Total value of transaction during the reporting period										4353.9												