



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

January 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip: 532240

Sub: Clarification on Price movement.

Ref: L/SURV/ONL/PV/VK/2023-24/3945 dated January 29, 2024

Dear Sir/Madam,

This is with reference to your e-mail dated January 29, 2024 seeking clarification regarding movement in price of the Company's shares in recent past.

In this regard, we wish to inform you that the Company is prompt in making all the material disclosures as specified in Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any such event/information that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Therefore, we feel that the price movement in the scrip of the Company is purely due to the market conditions.

We are conscious of our obligation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same.

This is for your information and record.

Thanking you,

Yours Faithfully,

For India Nippon Electricals Limited

SEKAR
Digitally signed
by SEKAR
LOGITHA
Date: 2024.01.30
10:37:44 +05'30'

S Logitha

Company Secretary

Membership No. A29260

UNIT I - Hosur : Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

Tel : +91 4347 233432 - 438

Email : inelhsr@inel.co.in,

Web : www.indianippon.com

inelmkt@inel.co.in

IATF 16949:2016
BUREAU VERITAS
Certification





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January 30, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Scrip: INDNIPPON

Sub: Clarification on Price Movement.

Ref: NSE/CM/Surveillance/13888 dated January 29, 2024

Dear Sir/Madam,

This is with reference to your e-mail dated January 29, 2024 seeking clarification regarding movement in price of the Company's shares in recent past.

In this regard, we wish to inform you that the Company is prompt in making all the material disclosures as specified in Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any such event/information that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Therefore, we feel that the price movement in the scrip of the Company is purely due to the market conditions.

We are conscious of our obligation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we have been discharging the same on regular basis and shall continue to do the same.

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Yours Faithfully,

For India Nippon Electricals Limited

SEKAR
LOGITHA
Digitally signed
by SEKAR
LOGITHA
Date: 2024.01.30
10:36:38 +05'30'

S Logitha

Company Secretary

Membership No. A29260

