

General information about company

Name of The Company	INDIA NIPPON ELECTRICALS LIMITED
BSE Scrip Code	532240
NSE Symbol	INDNIPPON
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-3-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																			
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)		
1	India Nippon Electricals Limited	AAACI0921R	Lucas Indian Service Limited	AAACL1018J	Holding Company	Any other transaction	Rent Paid	22.9537	Approved	8.72	0	0							Textual Information(1)
2	India Nippon Electricals Limited	AAACI0921R	Lucas Indian Service Limited	AAACL1018J	Holding Company	Sale of goods or services		7680	Approved	2141.22	0	0							Textual Information(2)
3	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Rendering of Services	598.94181025	Approved	315.5428948	0	0							Textual Information(3)
4	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Receiving of Services	664.19604	Approved	291.2938089	0	0							Textual Information(4)
5	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Rent Paid	94.149545	Approved	44.802229	0	0							Textual Information(5)
6	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Sale of goods or services		395	Approved	21.129	0	0							Textual Information(6)
7	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Purchase of goods or services		102.633588784096	Approved	7.2246259322034	0	0							Textual Information(7)
8	India Nippon Electricals Limited	AAACI0921R	Lucas TVS Limited	AAACL3763E	Intermediary Holding Company	Any other transaction	Rendering of Services	15	Approved	12.1975712	0	0							Textual Information(8)
9	India Nippon Electricals Limited	AAACI0921R	TVS Training & Services Limited	AACCH3768D	Entity in which directors are interested	Any other transaction	Receiving of Services	3.7746	Approved	0.1	0	0							Textual Information(9)
10	India Nippon Electricals Limited	AAACI0921R	Mahle Electric Drives Japan Corporation	AAECK1064D	Entity which has significant influence	Sale of goods or services		100	Approved	6.4394864	0	0							Textual Information(10)
11	India Nippon Electricals Limited	AAACI0921R	Mahle Electric Drives Japan Corporation	AAECK1064D	Entity which has significant influence	Any other transaction	Receiving of Services	5	Approved	0.87	0	0							Textual Information(11)
12	India Nippon Electricals Limited	AAACI0921R	Mahle Holding India Private Limited	AAGCM2208M	Entity which has significant influence	Any other transaction	Receiving of Services	2	Approved	0	0	0							Textual Information(12)
13	India Nippon Electricals Limited	AAACI0921R	TVS Educational Society	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Rendering of Services	15	Approved	8.04089	0	0							Textual Information(13)
14	India Nippon Electricals Limited	AAACI0921R	TVS Educational Society	AAATT0254D	Entities in which Director(s) are interested	Any other transaction	Receiving of Services	1629.90425	Approved	650.0654197	0	0							Textual Information(14)
15	India Nippon Electricals Limited	AAACI0921R	Arvee Consultants & Services P Ltd	AACCA7010K	Entities in which Director(s) are interested	Any other transaction	Receiving of Services	3.3984	Approved	1.2	0	0							Textual Information(15)
16	India Nippon Electricals Limited	AAACI0921R	TVS Motor Company Limited	AAACS7032B	Relatives of ultimate holding company	Sale of goods or services		41507.3875501722	Approved	15592.092389281	0	0							Textual Information(16)
17	India Nippon Electricals Limited	AAACI0921R	TVS Motor Company Limited	AAACS7032B	Relatives of ultimate holding company	Any other transaction	Rendering of Services	93.565632	Approved	255.60075	0	0							Textual Information(17)
18	India Nippon Electricals Limited	AAACI0921R	TVS Motor Company Limited	AAACS7032B	Relatives of ultimate holding company	Any other transaction	Receiving of Services	0.93	Approved	0.6133056	0	0							Textual Information(18)
19	India Nippon Electricals Limited	AAACI0921R	Delphi TVS Technologies Limited	AAACL1019K	Enterprises in which KMP has	Any other transaction	Rendering of Services	30	Approved	0	0	0							Textual Information(19)

20	India Nippon Electricals Limited	AAACI0921R	KEY MANAGERIAL PERSONNEL	ZZZZZ9999Z	Key Managerial Personnel	Remuneration			As approved by the Board on the recommendation of NR Committee	212.48	0	0									Textual Information(20)
21	India Nippon Electricals Limited	AAACI0921R	Subbaraya Aiyar, Padmanabhan and Ramamani, Advocates	AAOFS7618A	Entity in which Director has significant influence	Any other transaction	Receiving of Services	0	Approved	0.14	0	0									Textual Information(21)
Total value of transaction during the reporting period										19569.7723708132											

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Textual Information(19)	
Textual Information(20)	The remuneration of Rs. 45 lakhs for Non-Executive Directors for the FY 2021-22 paid during H1 of 2021-22 is included under KMPs remuneration for H2.
Textual Information(21)	

