

General information about company	
Scrip code	532240
NSE Symbol	INDNIPPON
MSEI Symbol	NOTLISTED
ISIN	INE092B01025
Name of the entity	India Nippon Electricals Ltd
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory Textual Information(1)

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

Yes

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	T K Balaji	AAFPPB7797J	00002010	Non-Executive - Non Independent Director	Chairperson related to Promoter		12-07-1948	No				Active	NA		28-07-1986	21-09-2022			1	0	0	0		
2	Mr	Arvind Balaji	AALPA3558Q	00557711	Executive Director	Not Applicable	MD	08-12-1974	No				Active	NA		01-04-2013	10-08-2022			2	1	4	0		
3	Mr	Anant Jaivant Talaulicar	AAAPT2311F	00031051	Non-Executive - Independent Director	Not Applicable		11-07-1961	No				Active	NA		06-04-2019	16-08-2019		44.25	5	4	5	0		
4	Mr	Jakob Ruemmler	FHFPR3284C	09237428	Non-Executive - Non Independent Director	Not Applicable		27-03-1985	No				Active	NA		07-08-2021				1	0	0	0		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	Kiyoyasu Kawakami	ZZZZZ9999Z	09283649	Non-Executive - Non Independent Director	Not Applicable		24-09-1963	No				Active	NA		18-08-2021				1	0	0	0	Textual Information(2)	
6	Ms	Priyamvada Balaji	AAKPP1194L	00730712	Non-Executive - Non Independent Director	Not Applicable		23-10-1978	No				Active	NA		29-01-2018	16-08-2019			1	0	2	0		
7	Mr	K G Raghavan	ACEPR8858H	00359471	Non-Executive - Independent Director	Not Applicable		02-05-1954	No				Active	NA		27-08-2014	16-08-2019		100.04	1	1	1	1		
8	Mr	R Vijayaraghavan	AAFPV6706P	00026763	Non-Executive - Independent Director	Not Applicable		02-01-1950	No				Active	NA		27-08-2014	16-08-2019		100.04	4	4	10	3		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	Heramb Ravindra Hajarnavis	ACMPH7265C	01680435	Non-Executive - Independent Director	Not Applicable		13-09-1974	No				Active	NA		10-08-2022	10-08-2022		4.21	2	2	1	0		
10	Mrs	Gangapriya Chakravarti	AAAPC5386P	00378385	Non-Executive - Independent Director	Not Applicable		18-01-1968	No				Active	NA		10-08-2022	10-08-2022		4.21	1	1	1	0		

Text Block

Textual Information(1)	1. In case of Directors retiring by rotation, their date of appointment after retirement is shown in the heading "Date of Re-appointment". 2. Under Tenure of Directors(in months): We have provided the no. of months completed by Director(s) since first appointment. No. of days is given in decimals as per the guidelines.
Textual Information(2)	Mr Kiyoyasu Kawakami is a Japanese National. He does not have a PAN issued by the Government of India.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00359471	K G Raghavan	Non-Executive - Independent Director	Chairperson	27-03-2018		
2	00031051	Anant Jaivant Talaulicar	Non-Executive - Independent Director	Member	30-05-2019		
3	00026763	R Vijayaraghavan	Non-Executive - Independent Director	Member	27-03-2018		
4	00730712	Priyamvada Balaji	Non-Executive - Non Independent Director	Member	21-09-2022		
5	01680435	Heramb Ravindra Hajarnavis	Non-Executive - Independent Director	Member	21-09-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00026763	R Vijayaraghavan	Non-Executive - Independent Director	Chairperson	06-08-2014		Textual Information(1)
2	00002010	T K Balaji	Non-Executive - Non Independent Director	Member	06-08-2014		
3	00031051	Anant Jaivant Talaulicar	Non-Executive - Independent Director	Member	21-09-2022		

Sr Text Block

Textual Information(1)

Mr R Vijayaraghavan was appointed as Chairperson of the Committee with effect from 21st September 2022.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00026763	R Vijayaraghavan	Non-Executive - Independent Director	Chairperson	29-01-2018		Textual Information(1)
2	00557711	Arvind Balaji	Executive Director	Member	21-09-2022		
3	00378385	Gangapriya Chakravarti	Non-Executive - Independent Director	Member	21-09-2022		

Sr Text Block

Textual Information(1)

Mr R Vijayaraghavan was appointed as Chairperson of the Committee with effect from 21st September 2022.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00031051	Anant Jaivant Talaulicar	Non-Executive - Independent Director	Chairperson	07-08-2021		
2	00557711	Arvind Balaji	Executive Director	Member	07-08-2021		
3	01680435	Heramb Ravindra Hajarnavis	Non-Executive - Independent Director	Member	21-09-2022		
4	99999999	Ravinder Sharna	President	Member	07-08-2021		Textual Information(1)

Sr Text Block

Textual Information(1)

Mr Ravinder Sharma, President is a Non-Director Member of the Risk Management Committee. He does not have a Director Identification Number.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00378385	Gangapriya Chakravarti	Non-Executive - Independent Director	Chairperson	21-09-2022		
2	00557711	Arvind Balaji	Executive Director	Member	06-08-2014		
3	00730712	Priyamvada Balaji	Non-Executive - Non Independent Director	Member	06-04-2019		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-08-2022				Yes	10		
2		11-11-2022	92		Yes	10	8	3
3		24-11-2022	12		Yes	10	8	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-08-2022				Yes	4	4	4	0
2	Audit Committee	10-11-2022	92			Yes	5	3	2	0
3	Nomination and remuneration committee	09-08-2022				Yes	3	3	2	0
4	Nomination and remuneration committee	10-11-2022	92			Yes	3	3	2	0
5	Nomination and remuneration committee	17-11-2022	6			Yes	3	3	2	0
6	Risk Management Committee	10-11-2022				Yes	4	3	2	1

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	09-08-2022				Yes	3	3	1	0
8	Corporate Social Responsibility Committee	10-11-2022	92			Yes	3	2	1	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

Report on material related party transactions with TVS Motor Company Ltd during the period 1st April 2022 to 31st December 2022. As per the Regulation 27 (2) of the SEBI (LODR) Reg.2015 details of all transactions with related parties as defined under Reg.2(1) (zc) of SEBI (LODR) Reg 2015 is given below:

Name of the related party: TVS Motor Company Ltd

Nature of related party relationship: Relative of Ultimate Holding Company.

Nature of transactions: Sale of goods

Value of transaction: Rs.8,084.98 Lakhs (Oct'22-Dec'22)

Value of transaction: Rs.25,121.36. Lakhs (Apr'22-Dec'22)

Nature of Transactions: Services rendered

Value of Transactions: Rs.2.60 lakhs (Oct'22-Dec'22)

Value of transaction: Rs.45.96 Lakhs (Apr'22-Dec'22)

Nature of Transactions: Services received

Value of Transactions: NIL (Oct'22-Dec'22)

Value of transaction: Rs. 0.15 Lakhs (Apr'22-Dec'22).

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	S Logitha
2	Designation	Company Secretary and Compliance Officer

Text Block

Signatory Details

Name of signatory	S Logitha
Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	19-01-2023

