



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai – 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

Dear Shareholder,

Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. April 1, 2020 and the Company will deduct tax at source from the dividend paid at the prescribed rates if the cumulative amount of dividend paid during the year exceeds Rs.5,000/-. Shareholders are also requested to note that in case their PAN is not registered, tax will be deducted at a higher rate of 20%.

In this regard, please note that the Company declared an interim dividend for the financial year 2020-21, at the rate of 120% on face value i.e., Rs. 6/- per share with the record date of 9th April 2021. To avail the non-deduction of tax, shareholders are requested to submit Form No. 15G/15H (For non - residents, Form 10F along with all supporting documents to claim beneficial rates of tax) as applicable, by sending email to investors@inel.co.in. For the current dividend, the declarations may be submitted along with supporting documents on or before 12th April 2021. The declarations submitted shall be valid for all dividend(s) declared during that financial year unless there has been a change in the declaration(s) intimated by the Shareholders to the Company/ Share Transfer Agent.

To download the forms, click:

1. [Form 15G](#)
2. [Form 15H](#)
3. [Form 10F along with Instructions](#)
4. [Declaration by Insurance Companies/ Mutual Funds/ Alternative Investment Funds/ Beneficial Owners](#)

Shareholders may download the above forms, as applicable to them and submit the same.

For India Nippon Electricals Ltd

G Venkatram

Company Secretary & Compliance Officer

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