



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

January 30, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532240

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: INDNIPPON

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020 and January 27, 2021 regarding the memorandum of family arrangement dated December 10, 2020 ("MFA") executed between various members of the TVS family and the family arrangement.

Enclosed, please find letter dated January 30, 2021 received from Shri Arvind Balaji, Managing Director with a further update on the matter.

Please note that India Nippon Electricals Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Yours faithfully,
For **India Nippon Electricals Limited**

G Venkatram
Company Secretary

Encl: As above.

Arvind Balaji

34, Poes Garden,
Chennai – 600086.

January 30, 2021

To

G Venkatram
Company Secretary
India Nippon Electricals Limited

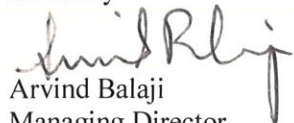
Dear Mr Venkatram

I refer my earlier letters dated December 10, 2020 and January 27, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement.

As a further update, I wish to inform you that the composite scheme of amalgamation and arrangement (“**Scheme**”) to be filed with the Honorable National Company Law Tribunal, Chennai Bench (“**NCLT**”) involving, inter alia, T V Sundram Iyengar & Sons Private Limited (“**TVSS**”), Sundaram Industries Private Limited (“**SIPL**”), Southern Roadways Private Limited (“**SRW**”) (TVSS, SIPL and SRW hereinafter collectively referred to as the “**TVS Holding Companies**”) and SB Industrial Ventures Private Limited was approved by the respective board of directors of the TVS Holding Companies and SB Industrial Ventures Private Limited on January 30, 2021. The Scheme, together with the necessary documents, will be filed with the NCLT soon.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely



Arvind Balaji
Managing Director
India Nippon Electricals Limited

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,