



India Nippon Electricals Ltd

REGD. OFFICE

11 & 13, Patullos Road, Chennai - 600 002

Tel : +91 44 28460073, **Email :** inelcorp@inel.co.in

CIN : L31901TN1984PLC011021

December 10, 2020

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1, G Block, IFB
Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051
Scrip: **INDNIPPON**

NEAPS-online filing

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001
Scrip: **532240**

BSE Listing Centre (online)

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Enclosed, please find letter dated 10th December, 2020 received from Mr Arvind Balaji, Managing Director of India Nippon Electricals Limited (**the Company**). This refers to a memorandum of family arrangement executed on 10th December, 2020 between members of the TVS Family in order to record the terms of the family arrangement.

The Company is not a party to this arrangement. Therefore, we do not expect this arrangement to affect the management and functioning of the Company in any way, and we expect to continue business in ordinary course as without impacting any of the stakeholders.

This information is being provided in accordance with the Company's obligations under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt of this letter.

Yours Sincerely

For INDIA NIPPON ELECTRICALS LTD

G Venkatram
Company Secretary

Enclosed as above

UNIT I - Hosur : Thalli Road, Uliveeranapalli, Hosur - 635 114, Tamil Nadu, India

Tel : +91 4347 233432 - 438 **Email :** inelhsr@inel.co.in,

Web : www.indianippon.com inelmkt@inel.co.in





10th December, 2020

To

The Company Secretary

India Nippon Electricals Limited

No. 11 & 13, Patullos Road

Chennai -600002

Dear Mr G Venkatram,

As you are aware, India Nippon Electricals Limited (the "**Company**"), forms part of the TVS Group. The TVS Group essentially consists of businesses started by the original founder, Shri T.V. Sundaram Iyengar and his lineal descendants constituting the TVS Family. The TVS Family has been engaged, for more than a century, in a diverse range of businesses through various entities in which the branches of the TVS Family have invested in or through T V Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited and Southern Roadways Private Limited (hereinafter collectively referred to as the "**TVS Holding Companies**"). Over the decades, the TVS Family has expanded their businesses and the TVS Group has grown into a large business conglomerate with interests in several businesses operating in diversified fields including two-wheeler and automotive component manufacturing, automotive dealerships, distribution of automotive parts, financial services, logistics services, electronics, textiles and needles.

The present shareholders of the TVS Holding Companies primarily consist of the third and fourth generations of the original founder, Shri T.V. Sundaram Iyengar. The various businesses/ entities of the TVS Group have been traditionally managed by members of the different branches of the TVS Family. With the passage of time, various members of the TVS Family felt that the ownership of shares in various companies/ businesses should align and synchronize with the management of the respective companies, as is currently being done. Keeping this objective in mind, the members of the TVS Family have today agreed to subscribe to the terms of a memorandum of family arrangement in order to record the terms of the family arrangement so agreed upon. Senior nominated members of the TVS Family shall now deliberate on how best to further implement this arrangement.



This arrangement shall not affect the management and functioning of the Company in any way, and we expect to continue business in ordinary course without impacting any of the stakeholders. Furthermore, the terms of the family arrangement do not envisage any royalty or brand usage payments from the operating businesses/ companies to the TVS Family members/ their holding companies.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide periodic updates from time to time.

**Arvind
Balaji**

Digitally signed by
Arvind Balaji

Date: 2020.12.10
19:33:08 +05'30'

Arvind Balaji
Managing Director

Copy to:

T V Sundram Iyengar & Sons Private Limited
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road Kochadai
Madurai - 625 016, India