

Consolidated Disclosure of Related Party Transactions and

Balances for the half year ended 30th September 2019

(i) a) Related Parties and their relationship where control exists:		
1)	Joint Venturers of the Company	Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited-Japan) Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company	T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company	PT Automotive Systems Indonesia
4)	Associate Company	Synergy Shakthi Renewable Energy Private Limited
b) Related Parties and their relationship where transaction exists:		
5)	Relatives of Ultimate Parent Company	Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited Mahle Holding India Private Limited
6)	Enterprise in which KMP has significant influence	Lucas TVS Limited Delphi TVS Technologies Limited TVS Educational Society
7)	Entities in which Director(s) are interested	India Japan Lighting Private Limited Subbaraya Aiyar, Padmanabhan and Ramamani, Advocates
c) Key Managerial Personnel:		
8)	Key Managerial Personnel (KMP)	Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary



INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties for the half year ended 30th September 2019.

1	Description	Joint Venturers of the company		Subsidiary of the company		Relatives of Ultimate Parent		Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs	
		2019	2019	2019	2019	2019	2019				2019	2019
	Transactions for the Half Year Ended											
	MAHLE ELECTRIC DRIVES JAPAN CORPORATION											
	Royalty	15.54	-	-	-	-	-	-	-	-	-	-
	Dividend paid	185.64	-	-	-	-	-	-	-	-	-	-
	Sales	15.78	-	-	-	-	-	-	-	-	-	-
	LUCAS INDIAN SERVICE LTD											
	Sales	839.33	-	-	-	-	-	-	-	-	-	-
	Dividend	415.09	-	-	-	-	-	-	-	-	-	-
	Rent	10.41	-	-	-	-	-	-	-	-	-	-
	LUCAS TVS LTD											
	Sales	-	-	-	-	-	-	141.81	-	-	-	-
	Rent paid	-	-	-	-	-	-	44.59	-	-	-	-
	Expenses reimbursed	-	-	-	-	-	-	118.00	-	-	-	-
	Travel reimbursements received	-	-	-	-	-	-	16.05	-	-	-	-
	Services rendered	-	-	-	-	-	-	287.22	-	-	-	-
	Dividend received	-	-	-	-	-	-	-	-	-	-	-
	TVS MOTOR COMPANY LTD											
	Sales	-	-	-	-	14,694.87	-	-	-	-	-	-
	Purchase of Raw Materials	-	-	-	-	-	-	-	-	-	-	-
	SUNDARAM CLAYTON LIMITED											
	Services rendered	-	-	-	-	1.85	-	-	-	-	-	-
	SUNDARAM FASTENERS LIMITED											
	Purchase of raw materials	-	-	-	-	242.61	-	-	-	-	-	-
	INDIA JAPAN LIGHTING PVT LTD											
	Sales	-	-	-	-	-	-	-	-	-	51.18	-
	TVS EDUCATIONAL SOCIETY											
	Services received	-	-	-	-	-	-	393.40	-	-	-	-
	TVS CAPITAL FUNDS PRIVATE LIMITED											
	Redemption of funds	-	-	-	-	91.81	-	-	-	-	-	-
	Decrease in fair value	-	-	-	-	64.58	-	-	-	-	-	-
	Investment in funds	-	-	-	-	80.00	-	-	-	-	-	-
	Interest received	-	-	-	-	-	-	-	-	-	-	-
	MAHLE HOLDING INDIA PVT LTD											
	Expenses reimbursed	-	-	-	-	0.27	-	-	-	-	-	-
	KEY MANAGERIAL PERSONNEL											
	Remuneration paid/payable	-	-	-	-	-	-	-	-	89.79	-	-

G. V. V. V.

India Nippon Electricals Ltd
Chennai
600 002

INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties for the half year ended 30th September 2019.									
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Entities in which Director(s) are interested	Rs Lacs	
	2019	2019	2019	2019	2019	2019	2019	2019	2019
2 Balances as at 30th September 2019									
Trade Payables:									
LUCAS INDIAN SERVICE LTD	4.76	-	-	-	-	-	-	-	-
LUCAS TVS LTD	-	-	-	83.01	-	-	-	-	-
SUNDARAM CLAYTON LIMITED	-	-	-	-	-	-	-	-	-
Sundram Fasteners Limited	-	-	90.53	-	-	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	12.90	-	-	-	-	-	-	-	-
SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI	-	-	-	-	-	-	-	-	-
TVS EDUCATIONAL SOCIETY	-	-	-	-	-	-	-	-	-
Other Financial Liabilities:									
KMP (Commission payable)	-	-	-	-	-	-	-	-	-
Trade Receivables:									
LUCAS INDIAN SERVICE LTD	371.81	-	-	-	-	-	-	-	40.53
INDIA JAPAN LIGHTING PVT LTD	-	-	-	-	-	-	-	-	-
DELPHI TVS TECHNOLOGIES LIMITED	-	-	-	-	-	-	-	-	-
TVS MOTOR COMPANY LTD	-	-	4,305.20	-	-	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	-	-	-	-	-	-	-	-	-
LUCAS TVS LTD	-	-	-	15.72	-	-	-	-	-
Investments in Equity Shares:									
PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-	-	-	-
SYNERGY SHAKTHI RENEWABLE ENERGY PVT LTD	-	-	-	-	136.00	-	-	-	-
LUCAS TVS LTD	-	-	-	9,187.37	-	-	-	-	-
Investments in Venture Capital Fund									
TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	599.23	-	-	-	-	-	-

