

INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patullos Road,
Chennai - 600 002.
CIN L31901TN1984PLC011021

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Web : www.indianippon.com

26th Jun 2019

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1, G
Block, IFB Centre, Bandra Kurla
Complex, Bandra (East),
Mumbai 400051

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001

Scrip: **532240**

Scrip: **INDNIPPON**

BSE Listing Centre (online)

NEAPS-online filing

Dear Sirs/Madam,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of related party transactions on a consolidated basis and balances for the half year ended 31st March 2019 along with the list of related parties.

This is for your information and record.

Thanking You,

Yours faithfully

For INDIA NIPPON ELECTRICALS LIMITED

G VENKATRAM
Company Secretary

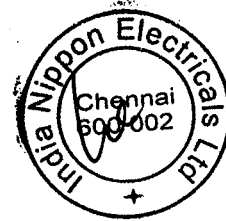


Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431

1/4

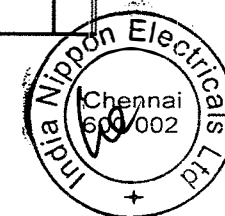
**Consolidated Disclosure of Related Party Transactions and
Balances for the half year ended 31st March 2019**

(i) a) Related Parties and their relationship where control exists:	
1)	Joint Venturers of the Company Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusen Denki Company Limited-Japan) Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company PT Automotive Systems Indonesia
4)	Associate Company Synergy Shakthi Renewable Energy Private Limited
b) Related Parties and their relationship where transaction exists:	
5)	Relatives of Ultimate Parent Company Lucas TVS Limited Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited
6)	Entities in which KMP has significant influence Delphi TVS Technologies Limited TVS Educational Society
7)	Entities in which Director(s) are interested India Japan Lighting Private Limited Subbaraya Aiyar, Padmanabhan and Ramamani Advocates
c) Key Managerial Personnel:	
8)	Key Managerial Personnel (KMP) Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary (w.e.f May 08, 2018) Mr S Sampath - Company Secretary till May 08, 2018



INDIA NIPPON ELECTRICALS LIMITED

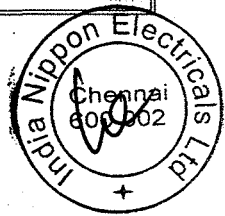
(ii) Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2019							
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs
							Entities in which Director(s) are interested
	2019	2019	2019	2019	2019	2019	2019
1 Transactions for the Half Year							
<u>MAHLE ELECTRIC DRIVES JAPAN CORPORATION</u>							
Royalty	14.77	-	-	-	-	-	
Dividend paid	139.22	-	-	-	-	-	
Sales	16.44	-	-	-	-	-	
<u>LUCAS INDIAN SERVICE LTD</u>							
Sales	801.47	-	-	-	-	-	
Rent	10.41	-	-	-	-	-	
Dividend paid	311.33	-	-	-	-	-	
<u>LUCAS TVS LTD</u>							
Sales	-	-	180.20	-	-	-	
Rent paid	-	-	43.69	-	-	-	
Expenses reimbursed	-	-	196.16	-	-	-	
Travel reimbursements received	-	-	8.23	-	-	-	
Services rendered	-	-	435.24	-	-	-	
Dividend received	-	-	184.97	-	-	-	
<u>TVS MOTOR COMPANY LTD</u>							
Sales	-	-	16,250.22	-	-	-	
Purchase of Raw Materials	-	-	25.13	-	-	-	
<u>SUNDARAM CLAYTON LIMITED</u>							
Services rendered	-	-	4.25	-	-	-	
<u>SUNDRAM FASTENERS LIMITED</u>							
Purchase of raw materials	-	-	287.43	-	-	-	
<u>DELPHI TVS TECHNOLOGIES LIMITED</u>							
Sales	-	-	-	10.00	-	-	
<u>INDIA JAPAN LIGHTING PVT LTD</u>							
Sales	-	-	-	-	-	-	9.80
<u>TVS EDUCATIONAL SOCIETY</u>							
	-	-	-	520.35	-	-	
<u>TVS CAPITAL FUNDS PRIVATE LIMITED</u>							
Redemption of funds	-	-	4.63	-	-	-	
Increase in fair value	-	-	31.01	-	-	-	
Interest received	-	-	7.85	-	-	-	
<u>SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI</u>							10.00
<u>KEY MANAGERIAL PERSONNEL</u>							
Remuneration paid	-	-	-	-	-	279.73	



3/4

INDIA NIPPON ELECTRICALS LIMITED

(ii) Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2019							
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs
							Entities in which Director(s) are interested
2 Balances as at year end	2019	2019	2019	2019	2019	2019	2019
Trade Payables:							
LUCAS INDIAN SERVICE LTD	1.59	-	-	-	-	-	-
LUCAS TVS LTD	-	-	155.13	-	-	-	-
SUNDARAM CLAYTON LIMITED	-	-	1.33	-	-	-	-
SUNDRAM FASTENERS LIMITED	-	-	103.86	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	1.10	-	-	-	-	-	-
SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI	-	-	-	-	-	-	9.00
TVS EDUCATIONAL SOCIETY	-	-	-	31.95	-	-	-
Other Financial Liabilities:							
KMP (Commission payable)	-	-	-	-	-	265.20	-
Trade Receivables:							
LUCAS INDIAN SERVICE LTD	383.02	-	-	-	-	-	-
INDIA JAPAN LIGHTING PVT LTD	-	-	-	-	-	-	9.05
DELPHI TVS TECHNOLOGIES LIMITED	-	-	-	6.73	-	-	-
TVS MOTOR COMPANY LTD	-	-	5,523.05	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	16.68	-	-	-	-	-	-
LUCAS TVS LTD	-	-	90.67	-	-	-	-
Investments in Equity Shares:							
PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-	-
SYNERGY SHAKTHI RENEWABLE ENERGY PVT LTD	-	-	-	-	742.80	-	-
LUCAS TVS LTD	-	-	7,129.94	-	-	-	-
Investments in Venture Capital Fund							
TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	675.62	-	-	-	-



4/4