



INDIA NIPPON ELECTRICALS LTD

Regd. Office : AALIM CENTRE
82, Dr.Radhakrishnan Salai
Mylapore

Chennai - 600 004. Tel: 28110063. Fax: 28115624.

Website: www.indianippon.com.

E.mail : investorscomplaints@inel.co.in

CIN L31901TN1984PLC011021

Rs lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2014 Unaudited	31.03.2014 Unaudited	30.06.2013 Unaudited	31.03.2014 Audited
PART I					
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	6915	7358	5533	26153
	(b) Other Operating Income	28	7	69	114
		6943	7365	5602	26267
2	Expenses				
	a. Cost of materials consumed	4981	4965	3811	18283
	b. Purchase of stock in trade				
	c. Changes in inventories of finished goods, work in progress and stock in trade	(120)	206	105	154
	d. Employee benefits expense	792	833	654	2951
	e. Depreciation and amortisation expense	128	162	117	562
	f. Other expenditure	651	673	491	2426
	g. Total	6432	6839	5178	24376
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	511	526	424	1891
4	Other Income	211	113	230	732
	Other expenditure	-	1	0	1
	Other Income (net)	211	112	230	731
5	Profit before finance costs & Exceptional Items (3+4)	722	638	654	2622
6	Finance costs	3	4	3	12
7	Profit after finance costs but before Exceptional Items (5-6)	719	634	651	2610
8	Exceptional Items				
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	719	634	651	2610
10	a) Tax expense	149	162	151	644
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	570	472	500	1966
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	570	472	500	1966
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20011
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)				
	(a) Basic and diluted EPS before Extraordinary items for the period	5.04	4.17	4.42	17.38
	(b) Basic and diluted EPS after Extraordinary items for the period	5.04	4.17	4.42	17.38
PART II					
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
	(b) Non encumbered				
	- Number of shares	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39
B	Investor complaints	Quarter ended 30.06.2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 6th Aug 2014.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- The figures of the quarter ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2014 and the published year to date figures upto the third quarter ended 31st December 2013 of the financial year
- Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014, an amount of Rs.4.86 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Further the charge of depreciation for the quarter is higher by Rs.18 lacs.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Tax expenses includes current tax and deferred tax

for and on behalf of Board of Directors

T K Balaji
Chairman

Place : Chennai
Date : 06.08.2014