


**INDIA NIPPON ELECTRICALS LIMITED**

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CIN: L31901TN1984PLC011021

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016**

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	QUARTER ENDED (STANDALONE)			YEAR ENDED (STANDALONE)		YEAR ENDED (CONSOLIDATED)	
		31-Mar-16 AUDITED	31-Dec-15 UNAUDITED	31-Mar-15 AUDITED	31-Mar-16 AUDITED	31-Mar-15 AUDITED	31-Mar-16 AUDITED	31-Mar-15 AUDITED
1	<b>Income from Operations</b>							
	(a) Net Sales/Income from Operations (Net of excise duty)	8,849	8,647	8,864	33,820	32,653	33,820	32,653
	(b) Other Operating Income	32	29	7	145	120	145	120
	<b>Total Income From Operations (Net)</b>	<b>8,881</b>	<b>8,676</b>	<b>8,871</b>	<b>33,965</b>	<b>32,773</b>	<b>33,965</b>	<b>32,773</b>
2	<b>Expenses</b>							
	a. Cost of materials consumed	6,180	6,007	5,709	23,570	22,903	23,570	22,903
	b. Purchase of stock in trade		-					
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	(58)	(169)	376	(250)	(189)	(250)	(189)
	d. Employee benefits expense	1,045	979	927	3,938	3,457	3,938	3,457
	e. Depreciation and amortisation expense	214	106	228	665	775	665	799
	f. Other expenditure	909	754	985	3,210	3,193	3,247	3,219
	<b>g. Total Expenses</b>	<b>8,290</b>	<b>7,677</b>	<b>8,225</b>	<b>31,133</b>	<b>30,139</b>	<b>31,170</b>	<b>30,189</b>
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	591	999	646	2,832	2,634	2,795	2,584
4	Other Income	185	142	127	677	569	704	633
	Other expenditure	(2)	2	(4)	-	-	-	-
	Other Income (net)	187	140	131	677	569	704	633
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	778	1,139	777	3,509	3,203	3,499	3,217
6	Finance costs	5	2	5	14	16	14	16
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	773	1,137	772	3,495	3,187	3,485	3,201
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	773	1,137	772	3,495	3,187	3,485	3,201
10	a) Tax expense	222	325	253	940	834	940	834
	b) (Excess)/Short provision for taxation for earlier years	-	-	87	22	87	22	87
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	551	812	432	2,533	2,266	2,523	2,280
12	Extraordinary Item (net of tax expense Rs lacs)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	551	812	432	2,533	2,266	2,523	2,280
14	Share of profit/(loss) of Associate companies						(156)	28
15	Net Profit after share of profit/( loss) in associate companies (13 + 14)						2,367	2,308
16	Minority Interest in subsidiary						0.004	0.004
17	Net Profit after taxes, minority interest and share of profit of associate company (15 - 16)						2,367	2,308
18	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131	1,131	1,131	1,131
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,354	21,048	21,961	20,754
20	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not							
	(a) Basic and diluted EPS before Extraordinary items for the	4.88	7.18	3.82	22.40	20.03	20.93	20.40
	(b) Basic and diluted EPS after Extraordinary items for the	4.88	7.18	3.82	22.40	20.03	20.93	20.40
<b>PARTICULARS</b>		<b>QUARTER ENDED 31-MARCH-2016</b>						
B	<b>Investor complaints</b>							
	Pending at the beginning of the quarter				NIL			
	Received during the quarter				NIL			
	Disposed of during the quarter				NIL			
	Remaining unresolved at the end of the quarter				NIL			



# INDIA NIPPON ELECTRICALS LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS ON 31-MARCH-2016 AND 31-MARCH-2015

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	AS AT	AS AT	AS AT	AS AT
		31-MAR-2016	31-MAR-2015	31-MAR-2016	31-MAR-2015
		AUDITED (STANDALONE)		AUDITED (CONSOLIDATED)	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds:</b>				
	a) Share capital	1,131	1,131	1,131	1,131
	b) Reserves and surplus	22,749	21,443	22,357	21,149
	c) Money received against share warrants	-	-	-	-
		<b>23,880</b>	<b>22,574</b>	<b>23,488</b>	<b>22,280</b>
2	Share application money pending allotment	-	-	-	-
3	Minority Interest	-	-	0.40	0.39
4	<b>Non-current Liabilities:</b>				
	a) Long term borrowings	-	-	-	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long term liabilities	-	-	-	-
	d) Long term provisions	201	171	201	171
		<b>201</b>	<b>171</b>	<b>201</b>	<b>171</b>
5	<b>Current Liabilities:</b>				
	a) Short term borrowings	-	-	-	-
	b) Trade payables	3,859	2,979	3,863	2,988
	c) Other current liabilities	2,506	1,492	2,506	1,492
	d) Short term provisions	395	860	395	862
		<b>6,760</b>	<b>5,331</b>	<b>6,764</b>	<b>5,342</b>
	<b>Total - Equity and Liabilities</b>	<b>30,841</b>	<b>28,076</b>	<b>30,453</b>	<b>27,793</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	a) Fixed assets	4,301	4,236	4,857	4,749
	b) Goodwill on consolidation	-	-	-	-
	c) Non current investments	8,547	8,272	6,858	6,740
	d) Deferred tax assets (net)	445	387	445	387
	e) Long term loans and advances	58	50	58	49
	f) Other non current assets	13	12	13	12
		<b>13,364</b>	<b>12,957</b>	<b>12,231</b>	<b>11,937</b>
2	<b>Current assets</b>				
	a) Current investments	7,150	5,905	7,150	5,905
	b) Inventories	2,492	1,805	2,492	1,805
	c) Trade receivables	6,069	6,334	6,069	6,334
	d) Cash and cash equivalents	1,049	378	1,794	1,098
	e) Short term loans and advances	542	527	542	544
	f) Other current assets	175	170	175	170
		<b>17,477</b>	<b>15,119</b>	<b>18,222</b>	<b>15,856</b>
	<b>Total Assets</b>	<b>30,841</b>	<b>28,076</b>	<b>30,453</b>	<b>27,793</b>

### Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- The Financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 28th May 2016
- The directors at their meeting held on 29-Jan-2016 declared first interim dividend of Rs. 4 per share absorbing a sum of Rs. 452.43 Lacs. At the meeting held on 26-Mar-2016, the directors declared a second interim dividend of Rs. 5 per share absorbing a sum of Rs.565.53 Lacs. The interim dividends aggregate to Rs.1,017.96 Lacs. The directors do not propose to recommend any further dividend for the year 2015-16.
- The Consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.
- The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com)
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2016 and the published year to date figures upto the third quarter ended 31st December 2015
- Figures for previous year have been reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors

  
T K BALAJI  
CHAIRMAN

Place : Chennai  
Date : 28-May-2016