

Results

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INDIA NIPPON ELECTRICALS LTD.
Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2012 Unaudited	31.03.2012 Unaudited	30.06.2011 Unaudited	31.03.2012 Audited
PART I					
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	6513	6965	5883	26005
	(b) Other Operating Income	25	19	11	68
		6538	6984	5894	26073
2	Expenses				
	a. Cost of materials consumed	4482	4639	4073	17876
	b. Purchase of stock in trade				
	c. Changes in inventories of finished goods, work in progress and stock in trade	51	110	(13)	(135)
	d. Employee benefits expense	702	698	657	2646
	e. Depreciation and amortisation expense	108	191	91	528
	f. Other expenditure	572	553	481	2027
	g. Total	5915	6191	5289	22942
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	623	793	605	3131
4	Other Income	174	161	146	735
	Other expenditure	2	(5)	1	2
	Other Income (net)	172	166	145	733
5	Profit before finance costs & Exceptional Items (3+4)	795	959	750	3864
6	Finance costs	4	11	4	21
7	Profit after finance costs but before Exceptional Items (5-6)	791	948	746	3843
8	Exceptional Items		133	-	133
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	791	1081	746	3843
10	a) Tax Expense	183	117	193	826
	b) (Excess)/Short provision for taxation for earlier years	(14)	20		20
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	622	944	553	3130
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
13	Net Profit (+)/ Loss(-) for the period(11-12)	622	944	553	3130
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	808	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				17587
16	Earning Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)				
	(a) Basic and diluted EPS before Extraordinary items for the period	5.50	8.35	4.89	27.67
	(b) Basic and diluted EPS after Extraordinary items for the period	5.50	8.35	4.89	27.67
PART II					
Particulars of Shareholding					
1	Public shareholding				
	- Number of shares	3801546	3801546	2715390	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-
	(b) Non encumbered				
	- Number of shares	7509166	7509166	5363690	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39
Particulars		Quarter ended 30.06.2012			
B	Investor complaints				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	

Notes :

- The material cost for the quarter, compared to the corresponding quarter of the previous year, has gone up steeply due to metal prices increases. The Company has sought price increases with customers to offset the escalation.
- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 3rd August 2012.
- Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- The Quarterly results are displayed on the corporate website www.indianippon.com
- Pursuant to the approval of the shareholders at the Annual General Meeting held on 8th September 2011, the Company issued 3231632 equity shares of Rs.10 each as fully paid Bonus shares in the ratio of 2 (two) bonus equity shares for every existing 5 (five) equity shares held by the equity shareholders on the record date (i.e) 21st September 2011 by capitalisation of Rs.323.16 lacs from the General Reserve Account. Consequently, Earnings Per Share (EPS) has been adjusted for all the periods in the above financial results as required under AS-20 Earnings Per Share.
- Revised Schedule VI notified under the Companies Act 1956 has become applicable to the company, for preparation and presentation of its financial statements. Accordingly the company has reclassified/regrouped/amended the previous year figures in accordance with the requirements applicable in the current year.

Place : Chennai
Date : 03.08.2012

For and on behalf of Board of Directors

T.K. BALAJI
Chairman