

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2006

(Rs. Lacs)

Sl. No.	DESCRIPTION	9 months ended	Quarter ended		Year ended	
		31.12.2005 (Unaudited)	31.03.2006 (Unaudited)	31.03.2005 (Unaudited)	31.03.2006 (Audited)	31.03.2005 (Audited)
1.	Net Sales (Including excise duty)	12390	4388	3923	16778	17509
2	Other Income	373	170	55	543	243
2.A	Total (1+2)	12763	4558	3978	17321	17752
3.	Total Expenditure:	-	-	-	-	-
a)	(Increase) / decrease in stock in trade	20	82	(10)	102	(45)
b)	Consumption of raw Materials	6943	2420	2258	9363	9689
c)	Staff cost	848	292	257	1140	977
d)	Excise duty	1794	565	385	2359	2443
e)	Other expenditure	1018	454	523	1472	1670
-	Total (Sl.no.3)	10623	3813	3413	14436	14734
4.	Interest	2	4	2	11	10
5.	Depreciation	296	132	119	428	436
6.	Profit / loss before tax(1+2-3-4-5)	1837	609	444	2446	2572
7.	Provision for taxation -Current Tax	310	128	136	438	732
-	-Deferred Tax	(10)	(29)	(26)	(39)	(7)
-	-Fringe Benefit Tax	18	4	-	22	-
8.	Net Profit (+)/Loss(-) (6-7)	1519	506	334	2025	1847
9.	Paid up Equity Share Capital	808	808	808	808	808
10.	Reserves without revaluation reserve (as per Balance Sheet of Previous Accounting year)	-	-	-	10413	9080
11.	Earnings Per Share(Rs.) (not annualised)	19	6	4	25	23
12.	Aggregate of Non-Promoters share holding	-	-	-	-	-
-	-No. of Shares	2710060	2710060	2710060	2710060	2710060
-	-Percentage of Shareholding	33.54	33.54	33.54	33.54	33.54

Notes :

- The operations of the Company relate to only one segment viz. Electronics Ignition System for two /three wheelers.
- The figures for the last quarter of the previous year and the last year audited results have been regrouped wherever necessary.
- The above audited results for the year ended 31st March 2006 were reviewed by the Audit Committee of the Board and were approved by the Board at its meeting held on 7th June 2006.
- The Company has paid two interim dividends aggregating Rs.7.50 per share which, according to Board's recommendation, will be deemed to be final dividend.
- During the Quarter ended 31.03.2006, one investor complaint was received and dealt with. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website www.indianippon.com.

for and on behalf of Board of Directors