

**INDIA NIPPON ELECTRICALS LTD.**

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010****(Rs lacs)**

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010 Unaudited	30.09.2009 Unaudited	30.09.2010 Unaudited	30.09.2009 Unaudited	31.03.2010 Audited
1	Sales					
	(a) Net Sales/Income from Operations	5870	4206	11163	8059	16908
	(b) Other Operating Income	1	3	27	26	36
		<b>5871</b>	<b>4209</b>	<b>11190</b>	<b>8085</b>	<b>16944</b>
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(247)	(40)	(419)	(330)	(245)
	b. Consumption of raw materials	4142	2856	7860	5688	11575
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost	536	368	1006	773	1708
	e. Depreciation	81	78	154	137	357
	f. Other expenditure	525	401	1006	740	1538
	g. Total	<b>5037</b>	<b>3663</b>	<b>9607</b>	<b>7008</b>	<b>14933</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	834	546	1583	1077	2011
4	Other Income	137	109	250	357	584
	Other expenditure	-	-	-	-	-
	Other Income (net)	137	109	250	357	584
5	Profit before Interest & Exceptional Items (3+4)	971	655	1833	1434	2595
6	Interest	4	5	8	11	18
7	Profit after Interest but before Exceptional Items (5-6)	967	650	1825	1423	2577
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	967	650	1825	1423	2577
10	a) Tax Expense	228	169	444	343	595
	b) (Excess)/Short provision for taxation for earlier years	3	-	3	16	(10)
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	736	481	1378	1064	1992
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period(11-12)	736	481	1378	1064	1992
14	Paid up equity share capital (Face Value Rs. 10/- each)	808	808	808	808	808
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					14314
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)					
	a. Basic and diluted EPS before Extraordinary items for the period	9.11	5.95	17.05	13.17	24.65
	b. Basic and diluted EPS after Extra ordinary items for the period	9.11	5.95	17.05	13.17	24.65

17	Public shareholding					
	- Number of shares	2715390	2715390	2715390	2715390	2715390
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-
	(b) Non encumbered					
	- Number of shares	5363690	5363690	5363690	5363690	5363690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39

**Notes :**

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 29th October 2010
- There was no pending complaint at the commencement of the quarter. During the Quarter, one investor complaint was received and dealt with and there was no pending complaint at the end of the quarter
- Statement of assets and liabilities as on 30th September

	<b>As at 30.09.2010 Unaudited</b>	<b>As at 30.09.2009 Unaudited</b>
		<b>Rs lacs</b>
Shareholder's funds		
a) Capital	808	808
b) Reserves and surplus	16087	14489
Loan funds	58	58
<b>Total</b>	<b>16953</b>	<b>15355</b>
Fixed Assets	2580	1970
Investments	10090	8356
Deferred Taxation - net	252	238
Current Assets, Loans and Advances		
a) Inventories	1500	1132
b) Sundry Debtors	3497	2528
c) Cash and bank balances	2208	2869
d) Other current assets	54	337
e) Loans and Advances	2169	2319
	<b>9428</b>	<b>9185</b>
Less: Current Liabilities and Provisions		
a) Current liabilities	3281	2562
b) Provisions	2116	1832
	<b>5397</b>	<b>4394</b>
Net Current Assets, Loans and Advances	4031	4791
Miscellaneous expenditure (not written off or adjusted)	-	-
Profit and Loss Account	-	-
<b>Total</b>	<b>16953</b>	<b>15355</b>

- The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com)

6. Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai  
Date : 29.10.2010

**T.K. BALAJI**  
Chairman