

**INDIA NIPPON ELECTRICALS LTD.**

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2007**

(Rs. Lacs)

| Sl. No. | DESCRIPTION  | Quarter ended             |                           | Half year ended           |                           | Year ended              |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |  | 30.09.2007<br>(Unaudited) | 30.09.2006<br>(Unaudited) | 30.09.2007<br>(Unaudited) | 30.09.2006<br>(Unaudited) | 31.03.2007<br>(Audited) |
| 1       | Sales  | 3420                      | 4468                      | 6624                      | 8705                      | 16637                   |
|         | Less: Excise Duty                                    | 462                       | 626                       | 904                       | 1220                      | 2319                    |
|         | <b>Net Sales</b>                                     | <b>2958</b>               | <b>3842</b>               | <b>5720</b>               | <b>7485</b>               | <b>14318</b>            |
| 2       | Other Income   | 220                       | 113                       | 364                       | 182                       | 532                     |
| 3       | <b>Total Income</b>                                  | <b>3178</b>               | <b>3955</b>               | <b>6084</b>               | <b>7667</b>               | <b>14850</b>            |
| 4       | Expenditure  | -                         | -                         | -                         | -                         | -                       |
|         | a) (Increase) / decrease in stock in trade           | (51)                      | (32)                      | (21)                      | 8                         | (143)                   |
|         | b) Consumption of raw materials                      | 2029                      | 2699                      | 3831                      | 5144                      | 9972                    |
|         | c) Purchase of traded goods                          | -                         | -                         | -                         | -                         | -                       |
|         | d) Employee Cost                                     | 344                       | 314                       | 659                       | 604                       | 1221                    |
|         | e) Depreciation                                      | 75                        | 84                        | 148                       | 164                       | 364                     |
|         | f) Other expenditure                                 | 281                       | 336                       | 543                       | 672                       | 1250                    |
|         | <b>g) Total</b>                                      | <b>2678</b>               | <b>3401</b>               | <b>5160</b>               | <b>6592</b>               | <b>12664</b>            |
| 5       | Interest   | 3                         | 4                         | 5                         | 9                         | 18                      |
| 6       | Exceptional Items                                    | -                         | -                         | -                         | -                         | -                       |
| 7       | Profit before Tax                                    | 497                       | 550                       | 919                       | 1066                      | 2168                    |
| 8       | Tax Expense  | 78                        | 78                        | 133                       | 175                       | 323                     |
| 9       | Net Profit after Tax                                 | 419                       | 472                       | 786                       | 891                       | 1845                    |
| 10      | Extraordinary items                                  | -                         | -                         | -                         | -                         | -                       |
| 11      | Net Profit for the period                            | 419                       | 472                       | 786                       | 891                       | 1845                    |
| 12      | Paid up Share Capital (Face value Rs 10/- each)      | 808                       | 808                       | 808                       | 808                       | 808                     |
| 13      | Reserves and Surplus (Excluding Revaluation Reserve) | -                         | -                         | -                         | -                         | 11584                   |
| 14      | Earnings Per Share (Face value Rs.10/- each)         | -                         | -                         | -                         | -                         | -                       |
|         | a) Basic/Diluted before extra ordinary items         | 5                         | 6                         | 10                        | 11                        | 23                      |
|         | b) Basic/Diluted after extra ordinary items          | 5                         | 6                         | 10                        | 11                        | 23                      |
| 15      | Public Shareholding                                  | -                         | -                         | -                         | -                         | -                       |
| -       | -No.of Shares  | 2710060                   | 2710060                   | 2710060                   | 2710060                   | 2710060                 |
| -       | -Percentage of Shareholding                          | 33.54                     | 33.54                     | 33.54                     | 33.54                     | 33.54                   |

**Notes :**

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- Provision for cost of employee benefits in accordance with Accounting Standard 15 will be considered at the end of the year.
- PT Automotive Systems Indonesia, a subsidiary company is yet to commence operations. Hence, consolidation of turnover, net profit and earning per share will not arise.
- The above results which were subjected to limited review by the statutory auditors, were taken on record at the Board Meeting held on 25th October 2007.
- Previous figures have been regrouped/rearranged, wherever necessary.
- During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com).

For and on behalf of Board of Directors

Place : Chennai  
Date : 25.10.2007

**T.K. BALAJI**  
Chairman