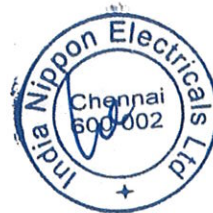


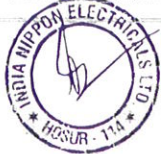
**Consolidated Disclosure of Related Party Transactions and  
Balances for the half year ended 31<sup>st</sup> March 2019**

<b>(i) a) Related Parties and their relationship where control exists:</b>	
1)	Joint Venturers of the Company Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited-Japan)  Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company PT Automotive Systems Indonesia
4)	Associate Company Synergy Shakthi Renewable Energy Private Limited
<b>b) Related Parties and their relationship where transaction exists:</b>	
5)	Relatives of Ultimate Parent Company Lucas TVS Limited Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited
6)	Entities in which KMP has significant influence Delphi TVS Technologies Limited TVS Educational Society
7)	Entities in which Director(s) are interested India Japan Lighting Private Limited Subbaraya Aiyar, Padmanabhan and Ramamani Advocates
<b>c) Key Managerial Personnel:</b>	
8)	Key Managerial Personnel (KMP) Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary (w.e.f May 08, 2018) Mr S Sampath - Company Secretary till May 08, 2018



INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2019							Rs Lacs
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Entities in which Director(s) are interested
	2019	2019	2019	2019	2019	2019	2019
<b>1 Transactions for the Half Year</b>							
<b>MAHLE ELECTRIC DRIVES JAPAN CORPORATION</b>							
Royalty	14.77	-	-	-	-	-	
Dividend paid	139.22	-	-	-	-	-	
Sales	16.44	-	-	-	-	-	
<b>LUCAS INDIAN SERVICE LTD</b>							
Sales	801.47	-	-	-	-	-	
Rent	10.41	-	-	-	-	-	
Dividend paid	311.33	-	-	-	-	-	
<b>LUCAS TVS LTD</b>							
Sales	-	-	180.20	-	-	-	
Rent paid	-	-	43.69	-	-	-	
Expenses reimbursed	-	-	196.16	-	-	-	
Travel reimbursements received	-	-	8.23	-	-	-	
Services rendered	-	-	435.24	-	-	-	
Dividend received	-	-	184.97	-	-	-	
<b>TVS MOTOR COMPANY LTD</b>							
Sales	-	-	16,250.22	-	-	-	
Purchase of Raw Materials	-	-	25.13	-	-	-	
<b>SUNDARAM CLAYTON LIMITED</b>							
Services rendered	-	-	4.25	-	-	-	
<b>SUNDRAM FASTENERS LIMITED</b>							
Purchase of raw materials	-	-	287.43	-	-	-	
<b>DELPHI TVS TECHNOLOGIES LIMITED</b>							
Sales	-	-	-	10.00	-	-	
<b>INDIA JAPAN LIGHTING PVT LTD</b>							
Sales	-	-	-	-	-	-	9.80
<b>TVS EDUCATIONAL SOCIETY</b>							
<b>TVS CAPITAL FUNDS PRIVATE LIMITED</b>							
Redemption of funds	-	-	4.63	-	-	-	
Increase in fair value	-	-	31.01	-	-	-	
Interest received	-	-	7.85	-	-	-	
<b>SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI</b>							
<b>KEY MANAGERIAL PERSONNEL</b>							
Remuneration paid/payable	-	-	-	-	-	279.73	



INDIA NIPPON ELECTRICALS LIMITED

Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2019							
Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs
							Entities in which Director(s) are interested
<b>2 Balances as at year end</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2019</b>
<b>Trade Payables:</b>							
LUCAS INDIAN SERVICE LTD	1.59	-	-	-	-	-	-
LUCAS TVS LTD	-	-	155.13	-	-	-	-
SUNDARAM CLAYTON LIMITED	-	-	1.33	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	1.01	-	-	-	-	-	-
SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI	-	-	-	-	-	-	9.00
TVS EDUCATIONAL SOCIETY	-	-	-	31.95	-	-	-
<b>Other Financial Liabilities:</b>							
KMP (Commission payable)	-	-	-	-	-	196.50	-
<b>Trade Receivables:</b>							
LUCAS INDIAN SERVICE LTD	383.02	-	-	-	-	-	-
INDIA JAPAN LIGHTING PVT LTD	-	-	-	-	-	-	9.05
DELPHI TVS TECHNOLOGIES LIMITED	-	-	-	6.73	-	-	-
TVS MOTOR COMPANY LTD	-	-	5,523.05	-	-	-	-
MAHLE ELECTRIC DRIVES JAPAN CORPORATION	16.68	-	-	-	-	-	-
LUCAS TVS LTD	-	-	90.67	-	-	-	-
<b>Investments in Equity Shares:</b>							
PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-	-
SYNERGY SHAKTHI RENEWABLE ENERGY PVT LTD	-	-	-	-	502.00	-	-
LUCAS TVS LTD	-	-	9,187.37	-	-	-	-
<b>Investments in Venture Capital Fund</b>							
TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	675.62	-	-	-	-

