



# INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 11 & 13, Patulos Road,  
Chennai - 600 002.  
CIN L31901TN1984PLC011021

Tel : +91-44-2846 0073  
Fax : +91-44-2846 0631  
e-mail : inelcorp@inel.co.in  
Web : www.indianippon.com

July 30, 2018

The Manager-Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1,  
G Block, IFB Centre, Bandra Kuria Complex,  
Bandra (East), Mumbai 400051  
Fax:(22) 26598237/26598238  
Scrip: **INDNIPPON**

BSE Ltd  
Phiroze Jee Jee Towers  
Dalal Street,  
Mumbai 400001  
Fax: (22) 22721072/22722061  
Scrip: **532240**

NEAPS-online filing

BSE Listing Centre (online)

Dear Sir/ Madam,

Sub: Unaudited financial results for the quarter ended 30<sup>th</sup> June 2018.

- Ref. \* Please refer to our letter dated 16<sup>th</sup> July 2018 regarding Board meeting for considering the unaudited financial results for the quarter ended 30<sup>th</sup> June 2018 and intimation on closure of trading window.
- \* Please also refer to our letter dated 20<sup>th</sup> July 2018 attaching a copy of the Notice thereof published in newspapers.

As required by the Listing Regulations, we furnish below the following particulars:

1. **Unaudited financial results:**
  - 1.1 The Board of Directors at their meeting held today, approved the unaudited financial results (standalone) of the company for the quarter ended 30<sup>th</sup> June 2018. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the same for your information and record. **(Annexure 1)**.
  - 1.2 Pursuant to Regulation 33 of the Listing Regulations, the Limited Review report on the unaudited standalone financial results of the company for the quarter ended 30<sup>th</sup> June 2018 issued by the Statutory Auditors of the company, M/s Deloitte Haskins & Sells LLP, Chartered Accountants, Chennai, as placed before the Board, is also enclosed **(Annexure 2)**.

*Ce*



Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.  
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431



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2.0 **Publication of results in newspaper/ website of the company:**

Pursuant to Reg.47 of the Listing Regulations, an extract of the unaudited financial results in the prescribed format in English and Tamil newspapers will be published within the stipulated time. The detailed standalone financial results of the company will be available on the website of the company viz., [www.indianippon.com](http://www.indianippon.com) as well as on the websites of the Stock Exchanges where the shares of the company are listed.

3.0. **Time of meeting:**

The meeting of the Board of Directors of the company commenced at 10:30 hrs and concluded at 16.15 hrs.

Please take the above information on record.

Thanking you

Yours sincerely

**For India Nippon Electricals Ltd**

**G VENKATRAM**

**Company Secretary**

Encl: As above



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## INDIA NIPPON ELECTRICALS LIMITED

REGD. OFFICE:  
"11 & 13", PATTULOS ROAD,  
CHENNAI - 600 002  
TEL: 28460073; FAX: 28460631.

WEBSITE: www.indianippon.com  
EMAIL: inelcorp@inel.co.in  
CIN: L3190TN1984PLC011021

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2018

(Rs. In lacs except earning per share)

S.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-Jun-18 UNAUDITED	31-Mar-18 AUDITED	30-Jun-17 UNAUDITED	31-Mar-18 AUDITED
I	Revenue from Operations	11,788	12,096	11,825	46,640
II	Other Income	128	333	333	1,237
III	<b>Total Income</b>	<b>11,916</b>	<b>12,429</b>	<b>12,158</b>	<b>47,877</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	7,471	7,512	7,053	29,937
	Changes in Inventories of Finished Goods and Work-in-Progress	105	469	(258)	(223)
	Excise duty on sale of goods	-	-	1,385	1,401
	Other Operating Expenses	534	519	561	2,065
	Employee Benefit Expenses	1,355	1,354	1,235	5,163
	Finance Costs	3	1	3	7
	Depreciation and Amortisation Expenses	167	149	143	597
	Other Expenses	463	446	437	1,846
	<b>Total Expenses</b>	<b>10,098</b>	<b>10,450</b>	<b>10,559</b>	<b>40,793</b>
V	Profit Before Tax (I - IV)	1,818	1,979	1,599	7,084
VI	Tax Expense				
	1) Current tax	575	649	381	1,987
	2) Deferred tax	8	(67)	(111)	87
	<b>583</b>	<b>582</b>	<b>270</b>	<b>2,074</b>	
VII	Profit for the period (V-VI)	1,235	1,397	1,329	5,010
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss	(9)	1,848	(14)	1,821
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	20	(373)	58	(310)
	<b>Total Other Comprehensive Income for the period (net of tax)</b>	<b>11</b>	<b>1,475</b>	<b>44</b>	<b>1,511</b>
IX	Total Comprehensive Income for the period (VII+VIII)	1,246	2,872	1,373	6,521
X	Paid-up Equity Share Capital (Face Value of Rs. 5/- each)	1,131	1,131	1,131	1,131
XI	Other Equity (excluding Revaluation Reserves)	-	-	-	33,371
XII	Earnings Per Share (EPS) (Face Value of Rs. 5/- each)				
	(a) Basic EPS	5.46	6.18	5.87	22.15
	(b) Diluted EPS	5.46	6.18	5.87	22.15

## Notes :

- The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
- The above financial results have been reviewed and recommended by the Audit & Risk Management Committee and approved by the Board of Directors at its meeting held on July 30, 2018.
- The quarterly results are displayed in the corporate website www.indianippon.com.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the year to date figures of the nine months ended December 31, 2017.
- The share holders had approved the split of the company's equity shares of face value of Rs. 10 each into 2 equity shares of face value of Rs. 5 each through postal ballot on March 08, 2018. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported.
- The financial results and other financial information for the quarter ended June 30, 2017 were subject to limited review by the previous auditors - M/s Brahmaya & Co.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. Accordingly, Revenue from operations from April 2018 to June 2018 is presented net of GST of Rs. 3,195 Lakhs. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the year ended March 31, 2018 includes Excise duty of Rs. 1,385 Lakhs up to June 30, 2017.
- Previous year figures have been regrouped / reclassified wherever necessary, to conform to the current year presentation.

For and on behalf of Board of Directors

ARVIND BALAJI  
MANAGING DIRECTOR

Place: Chennai  
Date: July 30, 2018



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

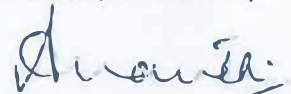
### TO THE BOARD OF DIRECTORS OF INDIA NIPPON ELECTRICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **INDIA NIPPON ELECTRICALS LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Ananthi Amarnath**  
Partner  
(Membership No. 209252)

Chennai, July 30, 2018

