



INDIA NIPPON ELECTRICALS LIMITED

REGD. OFFICE:
"11 & 13", PATTULOS ROAD,
CHENNAI - 600 002
TEL: 28460073; FAX: 28460631.

WEBSITE: www.indianippon.com
EMAIL: investorscomplaints@inel.co.in
CIN: L31901TN1984PLC011021

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. In Lacs except earning per share)

S.NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
1	Income from Operations						
	(a) Revenue from Operations	11,001	11,771	9,775	34,544	29,909	39,430
	(b) Other Income	304	267	319	904	1,030	1,362
	Total Income	11,305	12,038	10,094	35,448	30,939	40,792
2	Expenses						
	a. Cost of materials consumed	7,442	7,930	6,230	22,425	18,189	23,366
	b. Purchase of stock in trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work in Progress	(375)	(59)	(582)	(692)	(366)	76
	d. Excise Duty	-	16	1,077	1,401	3,337	4,434
	e. Other manufacturing expenses	600	438	486	1,546	1,263	1,572
	e. Employee benefits expense	1,305	1,269	1,118	3,809	3,337	4,340
	f. Finance costs	2	1	2	6	5	6
	g. Depreciation and amortisation expense	157	148	113	448	313	417
	h. Other expenditure	539	424	360	1,400	1,093	1,873
	Total Expenses	9,670	10,167	8,804	30,343	27,171	36,084
3	Profit before Exceptional items (1-2)	1,635	1,871	1,290	5,105	3,768	4,708
4	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
5	Profit Before Tax (3+4)	1,635	1,871	1,290	5,105	3,768	4,708
6	Tax expense						
	a) Current Tax	430	527	320	1,338	914	1,158
	b) Deferred Tax	38	227	23	154	225	310
	Total tax expense	468	754	343	1,492	1,139	1,468
7	Profit After Tax (5-6)	1,167	1,117	947	3,613	2,629	3,240
8	Other Comprehensive Income						
A	(i) Items that will not be reclassified to Profit or Loss	(9)	(4)	(4)	(27)	(13)	306
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	3	2	(3)	63	-	15
B	(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1,161	1,115	940	3,649	2,616	3,561
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,131	1,131	1,131	1,131	1,131	1,131
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous accounting year	-	-	-	-	-	27,668
1	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic EPS	10.32	9.88	8.37	31.95	23.24	28.65
	(b) Diluted EPS	10.32	9.88	8.37	31.95	23.24	28.65

Notes :

- 1 The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017. Accordingly in compliance with Indian Accounting Standard (Ind AS) 18 - "Revenue", Revenue from operations from July 2017 to December 2017 is presented net of GST of Rs.6239 Lakhs. Revenue from operations of earlier periods included Excise duty which now is subsumed in GST. Revenue from operations for the nine months ended 31 December 2017 includes Excise duty up to 30 June 2017.
- The above un-audited financial results and Balance Sheet have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 29 January 2018
- The financial results and other financial information for the quarter and nine months ended 31 December 2016 and the year ended 31 March 2017 were reviewed by the previous auditors - M/s. Brahmayya & Co.,
- The quarterly / nine months results are displayed in the corporate website www.indianippon.com
- Previous year figures have been regrouped / re-classified wherever necessary
- The Board of Directors at its meeting held on 29 January 2018 has declared an interim dividend of Rs. 6/- per share for the year 2017-18 for which the Record date has been fixed as 9 February 2018.

For and on behalf of Board of Directors

ARVIND BALAJI
MANAGING DIRECTOR



Place : Chennai
Date : 29-January-2018