## INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

## **AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013**

(Rs lacs)

Sı. No	Particulars	Quarter ended (Standalone)		Year ended (Standalone)		Year ended (Consolidated)		
			31.12.2012 Unaudited		31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
	PART I							
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	6693	6875	6965	26802	26005	26802	26005
	(b) Other Operating Income	43	5	19	99	68	99	68
		6736	6880	6984	26901	26073	26901	26073
2	Expenses							
	a. Cost of materials consumed	4430	4848	4639	18405	17876	18405	17876
	b. Purchase of stock in trade							
	c. Changes in inventories of finished goods, work in progress and stock in trade	0	8	110	(2)	(135)	(2)	(135)
	d. Employee benefits expense	611	669	698	2674	2646	2674	2646
	e. Depreciation and amortisation expenese	204	183	191	613	528	637	552
	f. Other expenditure	659	574	553	2470	2027	2472	2067
	g. Total	5904	6282	6191	24160	22942	24186	23006
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	832	598	793	2741	. 3131	2715	3067
4	Other Income	211	152	161	792	735	822	774
	Other expenditure	(3)	2	(5)	_	2	_	2
	Other Income (net)	214	150	166	792	. 733	822	772
5	Profit before finance costs & Exceptional Items (3+4)	1046	748	959	3533	3864	3537	3839
6	Finance costs	6	4	11	18	21	18	21
7	Profit after finance costs but before Exceptional Items (5-	1040	744	948	3515	3843	3519	3818
8	6) Exceptional Items	0	_	133		133	_	133
9	Profit (+)/ Loss (-) from Ordinary Activities before tax	1040	744	1081	3515	3976	3519	3951
10	a) Tax Expense	198	134	117	692	826	693	830
	b) (Excess)/Short provision for taxation for earlier years	_		20				20
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax	842	610				, ,	3101
	(9-10) Extraordinary Item (net of tax expense Rs)	-	_	-				_
	Net Profit (+)/Loss (-) for the period(11-12)	842		944	2837			3101
	Share of profit/(loss) of Associate companies	042	010	311	2037	3130	83	
	Net Profit after share of loss in associate companies (13 -							. ,
	14)						2923	2947
	Minority Interest in subsidiary						0.01	0.01
	Consolidated Net Profit (15 - 16)						2923	2947
18	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	1131	1131	. 1131	1131	1131

					(Stand	alone)	(Consoli	dated)
Sta	Statement of assets and liabilities as on 31.03.2013 and 31.03.2012  Rs Lacs							Rs Lacs
	Remaining unresolved at the end of the quarter	Nil						
	Disposed of during the quarter	Nil						
	Received during the quarter	Nil						
	Pending at the beginning of the quarter	Nil						
В	Investor complaints							
	Particulars	Quarter ended 31.03.2013						
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Number of shares	7509166	7509166	7509166	7509166	7509166		
	(b) Non encumbered							
	the company)	-	-	-	-	-		
	promoter and promoter group) - Percentage of shares (as a % of the total sharecapital of							
	- Percentage of shares (as a % of the total shareholding of							
	- Number of shares	_	-	_	_	_		
	a) Pledged/Encumbered							
2	Promoters and promoter group shareholding							
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61		
	- Number of shares	3801546	3801546	3801546	3801546	3801546		
	Public shareholding							
Α	Particulars of Shareholding							
	b. Basic and diluted EPS after Extra ordinary items for the period  PART II	7.44	5.39	8.35	25.08	27.67	25.11	27.42
	a. Basic and diluted EPS before Extraordinary items for the period	7.44	5.39	8.35	25.08	27.67	25.11	27.42
20	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)							
19	sheet of previous accounting year				19236	17587	18900	17112
10	Reserves excluding Revaluation Reserves as per balance				10226	17507	10000	17110

		(Stand	alone)	(Consolidated)	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
		Audited	Audited	Audited	Audited
Α	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a) Share capital	1131	1131	1131	1131
	b) Reserves and surplus	19631	17982	19296	17507
	c) Money received against share warrants	-	-	-	-
		20762	19113	20427	18638
2	Share application money pending allotment	-	_	-	-
3	Minority Interest	-	-	0.46	0.45

Non-current liabilities				
a) Long term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	68	92	68	92
	68	92	68	92
5 Current liabilities				
a) Short term borrowings	-	-		
b) Trade payables	3008	3189	3012	3194
c) Other current liabilities	114	104	114	104
d) Short term provisions	842	861	842	861
	3964	4154	3968	4159
Total - Equity and Liabilities	24794	23359	24463	22889
B ASSETS				
Non-current assets				
a) Fixed assets	3935	3710	4536	4285
b) Goodwill on consolidation				
c) Non current investments	7919	7451	6281	5729
d) Deferred tax assets (net)	260	242	260	242
e) Long term loans and advances	93	75	93	75
f) Other non current assets	157	151	157	151
	12364	11629	11327	10482
<sup>2</sup> Current assets				
a) Current investments	3048	1893	3048	1893
b) Inventories	1513	1786	1513	1786
c) Trade receivables	4996	4608	4996	4608
d) Cash and cash equivalents	2341	2683	2967	3286
e) Short term loans and advances	390	590	470	664
f) Other current assets	142	170	142	170
	12430	11730	13136	12407
Total Assets	24794	23359	24463	22889

## Notes:

- 1. The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- 2. Financial results for the year ended 31st March 2013 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 28th May 2013.
- 3. The Company has paid first interim dividend of Rs.4 per share. A second interim dividend of Rs.5 per share was declared in the meeting held on 28th May 2013 giving an aggregate amount Rs.9 per share, which the Board has recommended to be deemed as final dividend.
- 4. The consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.
- 5. The Quarterly results are displayed in the corporate website www.indianippon.com
- 6. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March 2013 and published year to date figures upto the third quarter of the current financial year ended 31st December 2012.
- 7. Exceptional item indicates gain on acquisition of Land by the Government.
- 8. Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- 9. Figures for previous year have been reclassified/rearranged wherever necessary.

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Place : Chennai Date : 28.05.2013 T.K. Balaji Chairman