INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2010

					Rs lacs		Rs lacs
SI.	<u>Particulars</u>	Quarter ended (Standalone)		Year ended (Standalone)		Year ended (Consolidated)	
No.		31.03.2010 <u>Unaudited</u>	31.03.2009 <u>Unaudited</u>	31.03.2010 Audited	31.03.2009 Audited	31.03.2010 Audited	31.03.2009 Audited
1	Sales		_	_		_	-
	(a) Net Sales/Income from Operations	<u>4701</u>	<u>3069</u>	16908	12792	<u>16908</u>	<u>12792</u>
	(b) Other Operating Income	<u>3</u>	<u>56</u>	<u>36</u>	<u>120</u>	<u>39</u>	<u>220</u>
		<u>4704</u>	3125	<u>16944</u>	12912	<u>16947</u>	<u>13012</u>
	_	_		_			_
<u> </u>	<u>Expenditure</u>				-		
	a. (Increase)/decrease in stock in trade and work in progress	<u>(207)</u>	<u>113</u>		<u>(247)</u>		<u>(247)</u>
	b. Consumption of raw materials	<u>3324</u>	<u>1952</u>		9061_		9061
	c. Purchase of traded goods	<u>0</u>	<u>0</u>		0_		<u>0</u>
	d. Employees cost	<u>460</u>	<u>350</u>		<u>1408</u>		<u>1408</u>
	e. Depreciation	<u>109</u>	<u>97</u>	<u>357</u>	<u>284</u> _		<u>308</u>
	f. Other expenditure	<u>465</u>	<u>362</u>		<u>1372</u>	<u>1723</u>	<u>1438</u>
-	a. Total	4151	<u>2874</u>	14933	<u>11878</u> _	<u>15142</u>	11968
	Profit from Operations before Other Income, Interest &						
<u>3</u>	Exceptional Items (1-2)	<u>553</u>	<u>251</u>	<u>2011</u>	<u>1034</u>	<u>1805</u>	<u>1044</u>
<u>4</u>	Other Income	116	<u>128</u>	<u>584</u>	<u>752</u>	<u>587</u>	<u>763</u>
	Other expenditure		<u>210</u>	_	<u>277</u>	_	<u>277</u>
	Other Income (net)	116	(82)	<u>584</u>	<u>475</u>	<u>587</u>	<u>486</u>
<u>5</u>	Profit before Interest & Exceptional Items (3+4)	<u>669</u>	<u>169</u>	<u>2595</u>	<u>1509</u>	2392	<u>1530</u>
<u>6</u>	Interest	<u>4</u>	4	<u>18</u>	<u>17</u>	<u>18</u>	<u>17</u>
<u>Z</u>	Profit after Interest but before Exceptional Items (5-6)	<u>665</u>	<u>165</u>	<u>2577</u>	<u>1492</u>	<u>2374</u>	<u>1513</u>
<u>8</u>	Exceptional Items	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u> _	<u>0</u>	<u>0</u>
<u>9</u>	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	<u>665</u>	<u>165</u>	<u>2577</u>	<u>1492</u>	<u>2374</u>	<u>1513</u>
<u>10</u>	a) Tax Expense	<u>141</u>	<u>57</u>	<u>595</u>	<u>316</u>	<u>595</u>	<u>328</u>
	b) (Excess)/Short provision for taxation for earlier years	<u>0</u>		<u>(10)</u>	<u>1</u> _	(10)	<u>1</u>
<u>11</u>	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9- 10)	<u>524</u>	<u>108</u>	<u>1992</u>	<u>1175</u>	<u>1789</u>	<u>1184</u>
<u>12</u>	Extraordinary Item (net of tax expense Rs)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u> _	<u>0</u>	<u>0</u>
<u>13</u>	Net Profit (+)/Loss (-) for the period(11-12)	<u>524</u>	<u>108</u>	<u>1992</u>	<u>1175</u>	<u>1789</u>	<u>1184</u>
<u>14</u>	Minority Interest in subsidiary	_	_	_	=_	0.01	(0.03)
<u>15</u>	Net Profit after Minority Interest (13-14)	<u>-</u>	_	_	=_	<u>1789</u>	<u>1184</u>
<u>16</u>	Share of profit in Associate companies	_	_	_	=_	_	_
<u>17</u>	Consolidated Net Profit (15+16)	=	=	=	=_	1789	<u>1184</u>
<u>18</u>	Paid up equity share capital (Face Value Rs. 10/- each)	808	808	<u>808</u>	808	<u>808</u>	808

<u>19</u>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			<u>14314</u>	13029	<u>14140</u>	<u>12942</u>
<u>20</u>	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)				-		
_	a. Basic and diluted EPS before Extraordinary items for the period	<u>6.49</u>	<u>1.34</u>	<u>24.65</u>	14.54	22.14	<u>14.65</u>
	b. Basic and diluted EPS after Extra ordinary items for the period	6.49	<u>1.34</u>	24.65	14.54	22.14	<u>14.65</u>
<u>21</u>	Public shareholding				-		
-	- Number of shares	2715390	2715390	2715390	2715390		
	- Percentage of shareholding	<u>33.61</u>	33.61	33.61	33.61		
22	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	=	=	=	=_		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	=	=	<u>=</u>	=-		
	- Percentage of shares (as a % of the total sharecapital of the company)	=	=	=	=-		
	(I) November of						
	(b) Non encumbered						
	- Number of shares	<u>5363690</u>	<u>5363690</u>	5363690	5363690		
	 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	<u>66.39</u>	66.39	66.39		

Notes:

- 1. The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers and engines.
- 2. Financial results for the year ended 31st March 2010 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 26th May 2010.
- 3. The Company has paid two interim dividends aggregating Rs.7.50 per share which, the Board has recommended to be deemed as final dividend.
- Figures of the subsidiary have been consolidated in accordance with the accounting standards prescribed by the Institute of Chartered

 4. Accountants of India. Share of loss of Rs.74.18 lacs in associate has been adjusted against the retained earnings as per the transitional provisions of Accounting Standard 23.
- 5. There was one pending complaint as at the commencement of the quarter and was dealt with. During the quarter, one investor complaint was received and pending at the end of the quarter. This was dealt subsequently.
- 6. Other expenditure in sl.no.4 denotes net provision for diminution in value of investments.
- 7. Statement of assets and liabilities as on 31.03.2010 and 31.03.2009.

		<u>Rs lacs</u>		
	As at 31.03.2010 Audited (Standalone)	As at 31.03.2009 Audited - (Standalone)	As at 31.03.2010 Audited (Consolidated)	As at 31.03.2009 Audited (Consolidated)
Shareholder's funds				
a) Capital	<u>808</u>	808	<u>808</u>	<u>808</u>
b) Reserves and surplus	<u>14710</u>	13425	<u>14535</u>	<u>13337</u>
Minority interest		-	<u>0.40</u>	<u>0.39</u>
Loan funds	<u>58</u>	<u>58</u>	<u>58</u>	<u>58</u>
<u>Total</u>	<u>15576</u>	14291	<u>15401</u>	<u>14203</u>
Fixed Assets	<u>2633</u>	<u>1798</u>	<u>3142</u>	<u>2247</u>
<u>Investments</u>	9999	<u>7272</u>	<u>8717</u>	<u>6064</u>
Deferred Taxation - net	<u>261</u>	<u>246</u>	<u>261</u>	<u>246</u>
Current Assets, Loans and Advances		<u> </u>	-	
<u>a) Inventories</u>	<u>1061</u>	<u>821</u>	<u>1061</u>	<u>821</u>
b) Sundry Debtors	<u>2782</u>	<u>2365</u>	<u>2782</u>	<u>2365</u>
c) Cash and bank balances	<u>1645</u>	<u>2652</u>	<u>2181</u>	<u>3357</u>
	<u>3</u>	<u>295</u>	<u>3</u>	<u>295</u>

d) Other current assets				
e) Loans and Advances	<u>1880</u>	<u>2540</u>	<u>1943</u>	<u>2596</u>
	<u>7371</u>	<u>8673</u>	<u>7970</u>	<u>9434</u>
Less: Current Liabilities and Provisions				
a) Current liabilities	<u>2687</u>	<u>1954</u>	<u>2688</u>	<u>2025</u>
b) Provisions	<u>2001</u>	<u>1744</u>	<u>2001</u>	<u>1763</u>
	<u>4688</u>	<u>3698</u>	<u>4689</u>	<u>3788</u>
Net Current Assets, Loans and Advances	<u>2683</u>	<u>4975</u>	<u>3281</u>	<u>5646</u>
Miscellaneous expenditure (not written off or adjusted)	<u>-</u>	_	<u>-</u>	<u>-</u>
Profit and Loss Account	<u>-</u>	_	<u>-</u>	<u>-</u>
<u>Total</u>	<u>15576</u>	<u>14291</u>	<u>15401</u>	<u>14203</u>

8. The Quarterly results are displayed in the corporate website www.indianippon.com

 $\underline{9.} \hspace{0.5cm} \underline{\text{Previous figures have been regrouped/rearranged, wherever necessary.}}$

For and on behalf of Board of Directors

T.K. BALAJI Chairman

Place: Chennai Date: 26.05.2010