

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

CONSOLIDATED
FINANCIAL
RESULTS
(Rs. Lacs)

Sl. No.	DESCRIPTION	(Rs. Lacs)					
		Quarter ended		Year ended		Year ended	
		31.03.2008 (Unaudited)	31.03.2007 (Unaudited)	31.03.2008 (Audited)	31.03.2007 (Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1	Sales	3462	3642	13882	16637	13882	16637
	Less: Excise Duty	446	502	1859	2319	1859	2319
	Net Sales	3016	3140	12023	14318	12023	14318
2	Other Income	243	133	747	532	771	579
3	Total Income (1+2)	3259	3273	12770	14850	12794	14897
4	Expenditure:						
a)	(Increase) / decrease in stock in trade	56	(100)	112	(143)	112	(143)
b)	Consumption of raw Materials	2054	2216	8021	9972	8021	9972
c)	Purchase of traded goods	-	-	-	-	-	-
d)	Employees Cost	307	323	1307	1221	1307	1221
e)	Depreciation	68	109	326	364	351	384
f)	Other expenditure	334	257	1189	1250	1226	1291
a)	Total (Sl.No.4)	2819	2805	10955	12664	11017	12725
5	Interest	3	3	11	18	11	18
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax(3-4-5-6)	437	465	1804	2168	1766	2154
8	a) Tax Expense	41	56	256	312	256	313
-	b) (Excess)/Short provision for taxation for earlier years	2	11	46	11	46	11
9	Net Profit after Tax (7-8)	394	398	1502	1845	1464	1830
10	Extraordinary items	-	-	-	-	-	-
11	Net Profit for the period(9-10)	394	398	1502	1845	1464	1830
12	Minority Interest in subsidiary	-	-	-	-	(0.01)	(0.01)
13	Net Profit after Minority Interest (11-12)	-	-	-	-	1464	1830
14	Share of profit in Associate companies	-	-	-	-	-	-
15	Consolidated Net Profit (13+14)	-	-	-	-	1464	1830
16	Paid up Share Capital (Face value Rs. 10/- each)	808	808	808	808	808	808
17	Reserves and Surplus (Excluding Revaluation Reserve)			12409	11584	12245	11516
18	Earning Per Share (Face value Rs. 10/- each)						
a)	Basic/Diluted before extra ordinary items	5	5	19	23	18	23
b)	Basic/Diluted after extra ordinary items	5	5	19	23	18	23
19	Public Shareholding						
-	-No.of Shares	2710060	2710060	2710060	2710060		
-	-Percentage of Shareholding	33.54	33.54	33.54	33.54		

Notes :

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- Financial results for the year ended 31st March 2008 were reviewed by the Audit Committee of the Board and were approved by the Board at its meeting held on 21.06.2008.
- The Company has paid two interim dividends aggregating Rs.7 per share which, the Board has recommended to be deemed as final dividend.
- PT Automotive Systems Indonesia, a subsidiary company is yet to commence operations.

5. Previous figures have been regrouped/rearranged, wherever necessary

6. There were no pending complaints as at the commencement and at end of the Quarter. During the quarter, three investor complaints were received and dealt with.

7. The Quarterly results are displayed in the corporate website www.indianippon.com.

For and on behalf of Board of Directors

Place : Chennai

Date : 21.06.2008

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T.K. BALAJI
Chairman