

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

CONSOLIDATED
FINANCIAL
RESULTS
(Rs. Lacs)

Sl. No.	DESCRIPTION	9 Months ended	Quarter ended		Year ended		Year ended
		31.12.2006 (Unaudited)	31.03.2007 (Unaudited)	31.03.2006 (Unaudited)	31.03.2007 (Audited)	31.03.2006 (Audited)	31.03.2007 (Audited)
1.	Net Sales (Including excise duty)	12995	3642	4388	16637	16778	16637
2	Other Income	399	133	170	532	543	579
2.A	Total (1+2)	13394	3775	4558	17169	17321	17216
3.	Total Expenditure:	-	-	-	-	-	-
a)	(Increase) / decrease in stock in trade	(43)	(100)	82	(143)	102	(143)
b)	Consumption of raw Materials	7756	2216	2420	9972	9363	9972
c)	Staff cost	898	323	292	1221	1140	1221
d)	Excise duty	1817	502	565	2319	2359	2319
e)	Other expenditure	993	257	454	1250	1472	1291
-	Total (Sl.no.3)	11421	3198	3813	14619	14436	14660
4.	Interest	15	3	4	18	11	18
5.	Depreciation	255	109	132	364	428	384
6.	Profit / loss before tax(1+2-3-4-5)	1703	465	609	2168	2446	2154
7.	Provision for taxation						
	- Current Tax	264	56	128	320	438	321
-	- Deferred Tax	(27)	1	(29)	(26)	(39)	(26)
-	- Fringe benefit tax	19	(1)	4	18	22	18
7.1	Excess Provision for Taxation for earlier years written back		11		11		11
8.	Net Profit (+)/Loss(-) (6-7)	1447	398	506	1845	2025	1830
9.	Paid up Equity Share Capital	808	808	808	808	808	808
10.	Reserves excluding revaluation reserve (as per Balance Sheet of Previous Accounting year)	-	-	-	11584	10415	11516
11.	Earnings Per Share(Rs.) (not annualised)	18	5	6	23	25	23
12.	Aggregate of Non-Promoters share holding	-	-	-	-	-	-
-	-No.of Shares	2710060	2710060	2710060	2710060	2710060	
-	-Percentage of Shareholding	33.54	33.54	33.54	33.54	33.54	

Notes :

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- The above audited results for the year ended 31st March 2007 were reviewed by the Audit Committee of the Board and were approved by the Board at it's Meeting held on 21th June 2007.
- The Company has paid two interim dividends aggregating Rs.7.50 per share which, according to Board's recommendation, will be deemed to be final dividend.
- The Company has invested a sum of Rs. 12.08 Crores in its subsidiary PT Automotive Systems Indonesia in April 2006. The consolidated results are after considering results of operations of this subsidiary.
- During the Quarter ended 31.03.2007, one investor complaint was received and dealt with. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website www.indianippon.com.

For and on behalf of Board of Directors

PLACE : Chennai
Date : 21.06.2007

T.K. BALAJI
Chairman