

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2005

(Rs. Lacs)

Sl. No.	DESCRIPTION	Nine months ended	Quarter ended		Year ended	
		31.12.2004 (Unaudited)	31.03.2005 (Unaudited)	31.03.2004 (Unaudited)	31.03.2005 (Audited)	31.03.2004 (Audited)
1.	Net Sales (Including excise duty)	13586	3923	4226	17509	17346
2	Other Income	188	83	192	271	608
2.A	Total (1+2)	13774	4006	4418	17780	17954
3.	Total Expenditure:	-	-	-	-	-
a)	(Increase) / decrease in stock in trade	(35)	(10)	(129)	(45)	(34)
b)	Consumption of raw Materials	7431	2286	2317	9717	8994
c)	Staff cost	720	257	211	977	864
d)	Excise duty	2058	385	591	2443	2390
e)	Other expenditure	1147	523	682	1670	1749
-	Total (Sl.no.3)	11321	3441	3672	14762	13963
4.	Interest	8	2	5	10	13
5.	Depreciation	317	119	255	436	476
6.	Profit / loss before tax(1+2-3-4-5)	2128	444	486	2572	3502
7.	Provision for taxation -Current Tax	596	136	195	732	1030
-	-Deferred Tax	19	(26)	(22)	(7)	(13)
7.1	Excess Provision for Taxation for earlier years written back	-	-	(14)	-	(14)
8.	Net Profit (+)/Loss(-) (6-7)	1513	334	327	1847	2499
9.	Paid up Equity Share Capital	808	808	808	808	808
10.	Reserves without revaluation reserve (as per Balance Sheet of Previous Accounting year)	-	-	-	9080	7994
11.	Earnings Per Share(Rs.) (not annualised)	19	4	4	23	31
12.	Aggregate of Non-Promoters share holding	-	-	-	-	-
-	-No.of Shares	2708071	2710060	2708071	2710060	2708071
-	-Percentage of Shareholding	33.52	33.54	33.52	33.54	33.52

Notes :

- The operations of the Company relate to only one segment viz. Electronics Ignition System for two /three wheelers.
- The above audited results for the year ended 31st March 2005 were reviewed by the Audit Committee of the Board and were approved by the Board at its meeting held on 20th June 2005.
- The Company has paid two interim dividends aggregating Rs.8.50 per share which, according to Board's recommendation, will be deemed to be final dividend.
- Steep increase in prices of metals (steel, copper) and competitive price pressures have reduced margins.
- During the Quarter ended 31.03.2005, one investor complaint was received and dealt with. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website www.indianippon.com.

for and on behalf of Board of Directors

Place : Chennai

Date : 20.06.2005

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T.K. BALAJI
Chairman