

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2004**

(Rs. Lacs)

<u>Sl. No.</u>	<u>DESCRIPTION</u>	<u>Year ended 31.03.2004(Audited)</u>	<u>Year ended 31.03.2003 (Audited)</u>
1.	Net Sales (Including Excise Duty)	17346	16902
2	Other Income	608	459
2.A	<b>Total (1+2)</b>	<b>17954</b>	<b>17361</b>
3.	Total Expenditure:	-	-
a)	(Increase) / decrease in stock in trade	(34)	(44)
b)	Consumption of raw Materials	8994	8706
c)	Staff cost	864	782
d)	Excise duty	2390	2353
e)	Other expenditure	1749	1460
-	<b>Total (Sl.No.3)</b>	<b>13963</b>	<b>13257</b>
4.	Interest	13	39
5.	Depreciation	476	327
6.	Profit / loss before tax(1+2-3-4-5)	3502	3738
7.	Provision for taxation -Current Tax	1030	985
-	-Deferred Tax	(13)	3
7.1	Excess Provision for Taxation for earlier years written back	14	20
8.	Net Profit (+)/Loss(-) (6-7)	2499	2770
9.	Paid up Equity Share Capital	808	808
10.	Reserves without revaluation reserve(as per Balance Sheet of Previous Accounting year)	7994	6269
11.	Earnings Per Share(Rs.) (Not annualised)	31	34
12.	Aggregate of Non-Promoters share holding	-	-
-	-No.of Shares	2708071	2708071
-	-Percentage of Shareholding	33.52	33.52

**Notes :**

1. The operations of the Company relate to only one segment viz. Electronics Ignition System for two /three wheelers.
2. The above results were taken on record at the meeting of the Board of Directors held on 30.06.2004.
3. The Company has paid two interim dividends aggregating of Rs.8 per share and the Board of Directors is recommending a further dividend of 50 paise per share making the total dividend for the year Rs.8.50 per share absorbing Rs.686.72 lacs in all.
4. During the Quarter ended 31.3.2004, 3 investor complaints were recieved and dealt with. There were no pending complaints as at the commencement / end of the Quarter.
5. IN investment Limited ceased to be a subsidiary of M/s India Nippon Electricals Limited, follwing the sale of investments in that company.
6. Income from mutual fund investment was higher by Rs.195 lacs in the last quarter of previous year as compared to the current quarter.
7. Other expenditure includes provision for diminution in value of investments in mutual funds amounting to Rs.174 lakhs.
8. The Quarterly results are displayed in the corporate website <http://www.indianippon.com/>

For and on behalf of Board of Directors

Place : Chennai  
Date : 30.06.2004

**T.K. BALAJI**  
Chairman

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