



INDIA NIPPON ELECTRICALS LTD

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014 Unaudited Rs lacs	30.09.2014 Unaudited Rs lacs	31.12.2013 Unaudited Rs lacs	31.12.2014 Unaudited Rs lacs	31.12.2013 Unaudited Rs lacs	31.03.2014 Audited Rs lacs
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	8570	8304	7061	23789	18795	26153
	(b) Other Operating Income	17	68	14	113	107	114
		8587	8372	7075	23902	18902	26267
2	Expenses						
	a. Cost of materials consumed	6308	5905	5035	17194	13318	18283
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	(327)	(118)	(78)	(565)	(52)	154
	d. Employee benefits expense	893	845	782	2530	2118	2951
	e. Depreciation and amortisation expense	229	190	145	547	400	562
	f. Other expenditure	854	703	657	2208	1753	2426
	g. Total	7957	7525	6541	21914	17537	24376
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	630	847	534	1988	1365	1891
4	Other Income	93	138	142	442	619	732
	Other expenditure	4		(8)	4	-	1
	Other Income (net)	89	138	150	438	619	731
5	Profit before finance costs & Exceptional Items (3+4)	719	985	684	2426	1984	2622
6	Finance costs	4	4	3	11	8	12
7	Profit after finance costs but before Exceptional Items (5-6)	715	981	681	2415	1976	2610
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	715	981	681	2415	1976	2610
10	a) Tax expense	189	243	186	581	482	644
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	0
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	526	738	495	1834	1494	1966
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11 - 12)	526	738	495	1834	1494	1966
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20011
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	4.65	6.53	4.38	16.22	13.21	17.38
	(b) Basic and diluted EPS after Extraordinary items for the period	4.65	6.53	4.38	16.22	13.21	17.38
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39

Particulars		Quarter ended 31.12.2014					
B	Investor complaints						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

Notes :

- The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 9th Feb'15
- The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014 an amount of Rs.4.54 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Further there is an additional depreciation charge of Rs.33.59 lacs and Rs.91.87 lacs for the three months and nine months period ended 31st December 2014 respectively
- The Board of Directors at its meeting held on 9th February 2015 has declared an interim dividend of Rs.4.50 Per share for which the Record Date has been fixed as 20th February 15.
- Some expenses for the 9 months period were finalised and accounted during this quarter
- Tax expenses includes current tax and deferred tax

For and on behalf of Board of Directors

Place : Chennai
Date : 09.02.2015

T K Balaji
Chairman