

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

(Rs lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	7061	6201	6875	18795	20109	26802
	(b) Other Operating Income	14	24	5	107	56	99
		7075	6225	6880	18902	20165	26901
2	Expenses						
	a. Cost of materials consumed	5035	4472	4848	13318	13975	18405
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	(78)	(79)	8	(52)	(2)	(2)
	d .Employee benefits expense	782	682	669	2118	2063	2674
	e. Depreciation and amortisation expense	145	138	183	400	409	613
	f. Other expenditure	657	605	574	1753	1811	2470
	g. Total	6541	5818	6282	17537	18256	24160
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	534	407	598	1365	1909	2741
4	Other Income	142	247	152	619	581	792
	Other expenditure	(8)	8	2	-	3	-
	Other Income (net)	150	239	150	619	578	792
5	Profit before finance costs & Exceptional Items (3+4)	684	646	748	1984	2487	3533
6	Finance costs	3	2	4	8	12	18
7	Profit after finance costs but before Exceptional Items (5-6)	681	644	744	1976	2475	3515
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	681	644	744	1976	2475	3515
10	a) Tax Expense	186	145	134	482	494	692
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	(14)	(14)
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	495	499	610	1494	1995	2837
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period(11-12)	495	499	610	1494	1995	2837
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19236
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items for the period	4.38	4.41	5.39	13.21	17.64	25.08

b. Basic and diluted EPS after Extra ordinary items for the period	4.38	4.41	5.39	13.21	17.64	25.08
PART II						
A Particulars of Shareholding						
1 Public shareholding						
- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
(b) Non encumbered						
- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars	Quarter ended 31.12.2013					
B Investor complaints						
Pending at the beginning of the quarter				Nil		
Received during the quarter				2		
Disposed of during the quarter				2		
Remaining unresolved at the end of the quarter				Nil		

Notes :

1. The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 28th Jan 2014.
2. The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.
3. Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
4. The Quarterly results are displayed in the corporate website www.indianippon.com
5. The Board of Directors at its meeting held on 28th January 2014 has declared an interim dividend of Rs.4 Per share for which the Record Date has been fixed as 11th February 14.
6. Tax expenses include current tax and deferred tax

For and on behalf of Board of Directors

Place : Chennai
Date : 28.01.2014

T.K. BALAJI
Chairman