

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	6875	6721	6725	20109	19040	26005
	(b) Other Operating Income	5	26	9	56	115	68
		6880	6747	6734	20165	19089	26073
2	Expenses						
	a. Cost of materials consumed	4848	4645	4871	13975	13237	17876
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	8	(61)	(261)	(2)	(245)	(135)
	d. Employee benefits expense	669	692	670	2063	1948	2646
	e. Depreciation and amortisation expense	183	118	142	409	337	528
	f. Other expenditure	574	665	555	1811	1474	2027
	g. Total	6282	6059	5977	18256	16751	22942
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	598	688	757	1909	2338	3131
4	Other Income	152	255	208	581	574	735
	Other expenditure	2	(1)	5	3	7	2
	Other Income (net)	150	256	203	578	567	733
5	Profit before finance costs & Exceptional Items (3+4)	748	944	960	2487	2905	3864
6	Finance costs	4	4	3	12	10	21
7	Profit after finance costs but before Exceptional Items (5-6)	744	940	957	2475	2895	3843
8	Exceptional Items			-	-	-	133
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	744	940	957	2475	2895	3976
10	a) Tax Expense	134	177	235	494	709	826
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	(14)	-	20
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	610	763	722	1995	2186	3130
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period(11-12)	610	763	722	1995	2186	3130
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17587
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items for the period	5.39	6.75	6.38	17.64	19.33	27.67

	b. Basic and diluted EPS after Extra ordinary items for the period	5.39	6.75	6.38	17.64	19.33	27.67
17	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39

Particulars		Quarter ended 31.12.2012					
B	Investor complaints						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				1		
	Disposed of during the quarter				1		
	Remaining unresolved at the end of the quarter				Nil		

Notes :

- The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 6th Feb 2013.
- The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Revised Schedule VI notified under the Companies Act 1956 has become applicable to the company with effect from the year ending 31st March 2012. Accordingly, the company has reclassified/regrouped the interim figures in the previous year, wherever applicable, in accordance with requirements applicable in the current year.
- The Board of Directors at its meeting held on 6th February 2013 has declared an interim dividend of Rs.4 Per share for which the Record Date has been fixed as 19th February 2013.

For and on behalf of Board of Directors

Place : Chennai
Date : 06.02.2013

T.K. BALAJI
Chairman