

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2011

(Rs lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.2011 Audited
1	Sales						
	(a) Net Sales/Income from Operations	6725	6432	6018	19040	17181	22885
	(b) Other Operating Income	53	31	5	115	32	61
		6778	6463	6023	19155	17213	22946
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	(139)	86	(240)	(281)	(659)	(635)
	b. Consumption of raw materials	4749	4236	4342	13273	12202	15978
	c. Purchase of traded goods	0	0	0	0	0	0
	d. Employees cost	670	621	568	1948	1574	2260
	e. Depreciation	142	104	96	337	250	415
	f. Other expenditure	555	438	555	1474	1561	2139
	g. Total	5977	5485	5321	16751	14928	20157
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	801	978	702	2404	2285	2789
4	Other Income	164	218	108	508	358	563
	Other expenditure	5	1	0	7	0	0
	Other Income (net)	159	217	108	501	358	563
5	Profit before Interest & Exceptional Items (3+4)	960	1195	810	2905	2643	3352
6	Interest	3	3	5	10	13	17
7	Profit after Interest but before Exceptional Items (5-6)	957	1192	805	2895	2630	3335
8	Exceptional Items	0	0	0	0	0	0
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	957	1192	805	2895	2630	3335
10	a) Tax Expense	235	281	207	709	651	788
	b) (Excess)/Short provision for taxation for earlier years	0	0	0	0	3	4
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	722	911	598	2186	1976	2543
12	Extraordinary Item (net of tax expense Rs.....)	0	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period(11-12)	722	911	598	2186	1976	2543
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	808	1131	808	808
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						15963
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items for the period	6.38	8.05	5.29	19.33	17.47	22.49
	b. Basic and diluted EPS after Extra ordinary items for the	6.38	8.05	5.29	19.33	17.47	22.49

period							
17	Public shareholding						
	- Number of shares	3801546	3801546	2715390	3801546	2715390	2715390
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
18	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total sharecapital of the company)						
	(b) Non encumbered						
	- Number of shares	7509166	7509166	5363690	7509166	5363690	5363690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39

Notes :

1. The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
2. The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 3rd February 2012.
3. The Board of Directors at its meeting held on 3rd February 2012 has declared an interim dividend of Rs.4 per share for which the Record Date has been fixed as 15th February 2012.
4. There was no pending complaint at the commencement of the quarter. During the Quarter, one investor complaint was received and dealt with and there was no pending complaint at the end of the quarter.
5. Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
Pursuant to the approval of the shareholders at the Annual General Meeting held on 8th September 2011, the Company issued 3231632 equity shares of Rs.10 each as fully paid Bonus shares in the ratio of 2 (two) bonus equity shares for every existing 5 (five) equity shares held by the equity shareholders and the record date, i.e. 21st September 2011 by capitalisation of Rs.323.16 lacs from the General Reserve Account. Consequently, Earnings Per Share (EPS) has been adjusted for all periods in the above financial results as required under AS - 20 Earnings Per Share.
7. The Quarterly results are displayed in the corporate website www.indianippon.com
8. Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai
Date : 03.02.2012

T.K. BALAJI
Chairman