

**INDIA NIPPON ELECTRICALS LTD.**

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2010**

**(Rs lacs)**

Si. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31.12.2010 Unaudited	31.12.2009 Unaudited	31.12.2010 Unaudited	31.12.2009 Unaudited	31.03.2010 Audited
1	Sales					
	(a) Net Sales/Income from Operations	6018	4148	17181	12207	16908
	(b) Other Operating Income	5	7	32	33	36
		<b>6023</b>	<b>4155</b>	<b>17213</b>	<b>12240</b>	<b>16944</b>
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(240)	292	(659)	(38)	(245)
	b. Consumption of raw materials	4342	2563	12202	8251	11575
	c. Purchase of traded goods	0	0	0	0	0
	d. Employees cost	568	475	1574	1248	1708
	e. Depreciation	96	111	250	248	357
	f. Other expenditure	555	333	1561	1073	1538
	g. Total	<b>5321</b>	<b>3774</b>	<b>14928</b>	<b>10782</b>	<b>14933</b>
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	702	381	2285	1458	2011
4	Other Income	108	111	358	468	584
	Other expenditure	-	-	-	-	-
	Other Income (net)	108	111	358	468	584
5	Profit before Interest & Exceptional Items (3+4)	810	492	2643	1926	2595
6	Interest	5	3	13	14	18
7	Profit after Interest but before Exceptional Items (5-6)	805	489	2630	1912	2577
8	Exceptional Items	0	0	0	0	0
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	805	489	2630	1912	2577
10	a) Tax Expense	207	111	651	454	595
	b) (Excess)/Short provision for taxation for earlier years	0	(26)	3	(10)	(10)
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	598	404	1976	1468	1992
12	Extraordinary Item (net of tax expense Rs.....)	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period(11-12)	598	404	1976	1468	1992
14	Paid up equity share capital (Face Value Rs. 10/- each)	808	808	808	808	808
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					14314
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)					
	a. Basic and diluted EPS before Extraordinary items for the period	7.40	5.00	24.46	18.17	24.65

	b. Basic and diluted EPS after Extraordinary items for the period	7.40	5.00	24.46	18.17	24.65
17	Public shareholding					
	- Number of shares	2715390	2715390	2715390	2715390	2715390
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total sharecapital of the company)					
	(b) Non encumbered					
	- Number of shares	5363690	5363690	5363690	5363690	5363690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39

**Notes :**

1. The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
2. The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 4th February 2011
3. The Company has paid an interim dividend of Rs.5.00 per share on 11th January 2011
4. There was no pending complaint at the commencement of the quarter. During the Quarter, one investor complaint was received and dealt with and there was no pending complaint at the end of the quarter.
5. The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com)
6. Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai  
Date : 04.02.2011

**T.K. BALAJI**  
Chairman