

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

Rs Lacs

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	6201	5533	6721	11734	13234	26802
	(b) Other Operating Income	24	69	26	93	51	99
		6225	5602	6747	11827	13285	26901
2	Expenses						
	a. Cost of materials consumed	4472	3811	4645	8283	9127	18405
	b. Purchase of stock in trade						
	c. Change in inventories of finished goods, work in progress and stock in trade	(79)	105	(61)	26	(10)	(2)
	d. Employees benefits expense	682	654	692	1336	1394	2674
	e. Depreciation and amortisation expense	138	117	118	255	226	613
	f. Other expenditure	605	491	665	1096	1237	2470
	g. Total	5818	5178	6059	10996	11974	24160
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	407	424	688	831	1311	2741
4	Other Income	247	230	255	477	429	792
	Other expenditure	8	-	(1)	8	1	-
	Other Income (net)	239	230	256	469	428	792
5	Profit before finance costs & Exceptional Items (3+4)	646	654	944	1300	1739	3533
6	Finance costs	2	3	4	5	8	18
7	Profit after finance costs but before Exceptional Items (5-6)	644	651	940	1295	1731	3515
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	644	651	940	1295	1731	3515
10	a) Tax Expense	145	151	177	296	360	692
	b) (Excess)/Short provision for taxation for earlier years	-	0	-	0	(14)	(14)
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	499	500	763	999	1385	2837
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period(11-12)	499	500	763	999	1385	2837
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	1131	1131	1131	1131	1131
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						19236
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary items for the period	4.41	4.42	6.75	8.83	12.25	25.08

b. Basic and diluted EPS after Extra ordinary items for the period	4.41	442	6.75	8.83	12.25	25.08
PART II						
A Particulars of ShareHoldings						
1 Public shareholding						
- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
(b) Non encumbered						
- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
- Percentage of shares (as a % of the total shareholding of promoter)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39

Particulars	Quarter ended 30.09.2013					
B Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Statement of assets and liabilities as on 30.09.2013 and 31.03.2013

	Rs lacs	
	As at 30.09.2013 Unaudited (Standalone)	As at 31.03.2013 Audited (Standalone)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1131	1131
b) Reserves and surplus	20630	19631
c) Money received against share warrants	-	-
	21761	20762
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long term liabilities	-	-
d) Long term provisions	134	68

	134	68
4 Current liabilities		
a) Short term borrowings	-	-
b) Trade payables	2876	3008
c) Other current liabilities	111	114
d) Short term provisions	126	842
	3113	3964
Total - Equity and Liabilities	25008	24794
B ASSETS		
1 Non-current assets		
a) Fixed assets	3901	3935
b) Non current investments	7919	7919
c) Deferred tax assets (net)	258	260
d) Long term loans and advances	1049	93
e) Other non current assets	161	157
	13288	12364
2 Current assets		
a) Current investments	4123	3048
b) Inventories	1798	1513
c) Trade receivables	4364	4996
d) Cash and cash equivalents	1028	2341
e) Short term loans and advances	306	390
f) Other current assets	101	142
	11720	12430
Total Assets	25008	24794

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors were approved at the Board Meeting held on 29th October 2013.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Tax expenses includes current tax and deferred tax.
- Previous year figures have been regrouped/rearranged wherever necessary in line with Schedule VI Revised Format.

For and on behalf of Board of Directors

Place : Chennai
Date : 29.10.2013

T.K. BALAJI
Chairman