

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

| Sl. No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|---------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | Rs lacs | | | | | |
| | | 30.09.2012 Unaudited | 30.06.2012 Unaudited | 30.09.2011 Unaudited | 30.09.2012 Unaudited | 30.09.2011 Unaudited | 31.03.2012 Audited |
| | PART I | | | | | | |
| 1 | Income from Operations | | | | | | |
| | (a) Net Sales/Income from Operations(Net of excise duty) | 6721 | 6513 | 6432 | 13234 | 12315 | 26005 |
| | (b) Other Operating Income | 26 | 25 | 29 | 51 | 40 | 68 |
| | | 6747 | 6538 | 6461 | 13285 | 12355 | 26073 |
| 2 | Expenses | | | | | | |
| | a. Cost of materials consumed | 4645 | 4482 | 4293 | 9127 | 8366 | 17876 |
| | b. Purchase of stock in trade | | | | | | |
| | c. Change in inventories of finished goods, work in progress and stock in trade | (61) | 51 | 29 | (10) | 16 | (135) |
| | d. Employees benefits expense | 692 | 702 | 621 | 1394 | 1278 | 2646 |
| | e. Depreciation and amortisation expense | 118 | 108 | 104 | 226 | 195 | 528 |
| | f. Other expenditure | 665 | 572 | 438 | 1237 | 919 | 2027 |
| | g. Total | 6059 | 5915 | 5485 | 11974 | 10774 | 22942 |
| 3 | Profit from Operations before Other Income, finance costs & exceptional Items (1-2) | 688 | 623 | 976 | 1311 | 1581 | 3131 |
| 4 | Other Income | 255 | 174 | 220 | 429 | 366 | 735 |
| | Other expenditure | (1) | 2 | 1 | 1 | 2 | 2 |
| | Other Income (net) | 256 | 172 | 219 | 428 | 364 | 733 |
| 5 | Profit before finance costs & Exceptional Items (3+4) | 944 | 795 | 1195 | 1739 | 1945 | 3864 |
| 6 | Finance costs | 4 | 4 | 3 | 8 | 7 | 21 |
| 7 | Profit after finance costs but before Exceptional Items (5-6) | 940 | 791 | 1192 | 1731 | 1938 | 3843 |
| 8 | Exceptional Items | | | - | - | - | 133 |
| 9 | Profit (+) / Loss(-) from Ordinary Activities before tax (7+8) | 940 | 791 | 1192 | 1731 | 1938 | 3976 |
| 10 | a) Tax Expense | 177 | 183 | 281 | 360 | 474 | 826 |
| | b) (Excess)/Short provision for taxation for earlier years | - | (14) | - | (14) | - | 20 |
| 11 | Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10) | 763 | 622 | 911 | 1385 | 1464 | 3130 |
| 12 | Extraordinary Item (net of tax expense Rs.....) | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss (-) for the period(11-12) | 763 | 622 | 911 | 1385 | 1464 | 3130 |
| 14 | Paid up equity share capital (Face Value Rs. 10/- each) | 1131 | 1131 | 1131 | 1131 | 1131 | 1131 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 17587 |
| 16 | Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised) | | | | | | |
| | a. Basic and diluted EPS before Extraordinary items for the period | 6.75 | 5.50 | 8.05 | 12.25 | 12.94 | 27.67 |

| | | | | | | | |
|----------------|--|---------|---------|---------|---------|---------|---------|
| | b. Basic and diluted EPS after Extra ordinary items for the period | 6.75 | 5.50 | 8.05 | 12.25 | 12.94 | 27.67 |
| PART II | | | | | | | |
| A | Particulars of ShareHoldings | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 3801546 | 3801546 | 3801546 | 3801546 | 3801546 | 3801546 |
| | -Percentage of shareholding | 33.61 | 33.61 | 33.61 | 33.61 | 33.61 | 33.61 |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | |
| | - Percentage of shares (as a % of the total sharecapital of the company) | - | - | - | - | - | - |
| | (b) Non encumbered | | | | | | |
| | - Number of shares | 7509166 | 7509166 | 7509166 | 7509166 | 7509166 | 7509166 |
| | - Percentage of shares (as a % of the total shareholding of promoter) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total sharecapital of the company) | 66.39 | 66.39 | 66.39 | 66.39 | 66.39 | 66.39 |

| Particulars | | Quarter ended 30.09.2012 | | | | | |
|-------------|--|--------------------------|--|--|-----|--|--|
| B | Investor complaints | | | | | | |
| | Pending at the beginning of the quarter | | | | Nil | | |
| | Received during the quarter | | | | Nil | | |
| | Disposed of during the quarter | | | | Nil | | |
| | Remaining unresolved at the end of the quarter | | | | Nil | | |

Standalone Statement of assets and liabilities as on 30.09.2012 and 31.03.2012

| | | As at | As at |
|---|---|--------------|--------------|
| | | 30.09.2012 | 31.03.2012 |
| | | Unaudited | Audited |
| | | Rs lacs | |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | a) Share capital | 1131 | 1131 |
| | b) Reserves and surplus | 19367 | 17982 |
| | c) Money received against share warrants | - | - |
| | | 20498 | 19113 |
| 2 | Share application money pending allotment | - | - |
| 3 | Non-current liabilities | | |
| | a) Long term borrowings | - | - |
| | b) Deferred tax liabilities (net) | - | - |
| | c) Other long term liabilities | - | - |

| | | | |
|---|---------------------------------------|--------------|--------------|
| | d) Long term provisions | 80 | 92 |
| | | 80 | 92 |
| 4 | Current liabilities | | |
| | a) Short term borrowings | - | - |
| | b) Trade payables | 3189 | 3189 |
| | c) Other current liabilities | 131 | 104 |
| | d) Short term provisions | 266 | 861 |
| | | 3586 | 4154 |
| | Total - Equity and Liabilities | 24164 | 23359 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed assets | 3809 | 3710 |
| | b) Non current investments | 7446 | 7451 |
| | c) Deferred tax assets (net) | 242 | 242 |
| | d) Long term loans and advances | 34 | 75 |
| | e) Other non current assets | 365 | 151 |
| | | 11896 | 11629 |
| 2 | Current assets | | |
| | a) Current investments | 2259 | 1893 |
| | b) Inventories | 1836 | 1786 |
| | c) Trade receivables | 4189 | 4608 |
| | d) Cash and cash equivalents | 3289 | 2683 |
| | e) Short term loans and advances | 617 | 589 |
| | f) Other current assets | 78 | 171 |
| | | 12268 | 11730 |
| | Total Assets | 24164 | 23359 |

Notes :

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors were approved at the Board Meeting held on 30th October 2012.
- Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Revised Sch.VI notified under the Companies Act 1956 became applicable to the company with effect from the year ending 31st March 2012. Accordingly, the company has reclassified/regrouped the interim figures in the previous year, wherever applicable, in accordance with requirements applicable in the current year.

For and on behalf of Board of Directors

Place : Chennai
Date : 30.10.2012

T.K. BALAJI
Chairman