

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2011

(Rs lacs)

Si. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1	Sales					
	(a) Net Sales/Income from Operations	6432	5870	12315	11163	22885
	(b) Other Operating Income	31	1	62	27	61
		6463	5871	12377	11190	22946
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	86	(247)	(142)	(419)	(635)
	b. Consumption of raw materials	4236	4142	8524	7860	15978
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees cost	621	536	1278	1006	2260
	e. Depreciation	104	81	195	154	415
	f. Other expenditure	438	525	919	1006	2139
	g. Total	5485	5037	10774	9607	20157
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	978	834	1603	1583	2789
4	Other Income	218	137	344	250	563
	Other expenditure	1	-	2	-	-
	Other Income (net)	217	137	342	250	563
5	Profit before Interest & Exceptional Items (3+4)	1195	971	1945	1833	3352
6	Interest	3	4	7	8	17
7	Profit after Interest but before Exceptional Items (5-6)	1192	967	1938	1825	3335
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	1192	967	1938	1825	3335
10	a) Tax Expense	281	228	474	444	788
	b) (Excess)/Short provision for taxation for earlier years		3		3	4
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	911	736	1464	1378	2543
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period(11-12)	911	736	1464	1378	2543
14	Paid up equity share capital (Face Value Rs. 10/- each)	1131	808	1131	808	808
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					15963
16	Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)					
	a. Basic and diluted EPS before Extraordinary items for the period	8.05	6.51	12.94	12.18	22.49
	b. Basic and diluted EPS after Extra ordinary items for the period	8.05	6.51	12.94	12.18	22.49

17	Public shareholding					
	- Number of shares	3801546	2715390	3801546	2715390	2715390
	-Percentage of shareholding	33.61	33.61	33.61	33.61	33.61
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-
	(b) Non encumbered					
	- Number of shares	7509166	5363690	7509166	5363690	5363690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39

Notes :

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 11th November 2011.
- There was no pending complaint at the commencement of the quarter. During the Quarter, one investor complaint was received and dealt with and there was no pending complaint at the end of the quarter
- Pursuant to the approval of the shareholders at the Annual General Meeting held on 8th September 2011, the Company issued 3231632 equity shares of Rs.10 each as fully paid Bonus shares in the ratio of 2 (two) bonus equity shares for every existing 5 (five) equity shares held by the equity shareholders on the record date, i.e.21st September 2011 by capitalisation of Rs.323.16 lacs from the General Reserve account. Consequently, Earnings Per Share (EPS) has been adjusted for all periods in the above financial results as required under AS - 20 Earnings Per Share.
- Statement of assets and liabilities as on 30th September

	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited
		Rs lacs
Shareholder's funds		
a) Capital	1131	808
b) Reserves and surplus	17499	16087
Loan funds		58
Total	18630	16953
Fixed Assets	3113	2580
Investments	8857	10090
Deferred Taxation - net	249	252
Current Assets, Loans and Advances		
a) Inventories	1830	1500
b) Sundry Debtors	4143	3497
c) Cash and bank balances	3428	2208
d) Other current assets	258	54
e) Loans and Advances	2147	2169
	11806	9428
Less: Current Liabilities and Provisions		
a) Current liabilities	3339	3281
b) Provisions	2056	2116
	5395	5397
Net Current Assets, Loans and Advances	6411	4031
Miscellaneous expenditure (not written off or adjusted)	-	-
Profit and Loss Account	-	-

6. The Quarterly results are displayed in the corporate website www.indianippon.com
7. Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai
Date : 11.11.2011

T.K. BALAJI
Chairman