

**INDIA NIPPON ELECTRICALS LTD.**

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008**

(Rs. Lacs)

Sl. No.	DESCRIPTION	Quarter ended		Half Year ended		Year ended
		30.09.2008 Unaudited	30.09.2007 Unaudited	30.09.2008 Unaudited	30.09.2007 Unaudited	31.03.2008 Audited
<b>1</b>	<b>Sales</b>					
	a. Net Sales/ Income from Operations	3505	2958	6586	5720	12023
	b. Other Operating Income	6	23	22	39	83
		<b>3511</b>	<b>2981</b>	<b>6608</b>	<b>5759</b>	<b>12106</b>
<b>2</b>	<b>Expenditure</b>	-	-	-	-	-
	a. (Increase) / Decrease in stock in trade and work in progress	(64)	(51)	(110)	(21)	112
	b. Consumption of raw materials	2555	2029	4743	3831	8021
	c. Purchase of traded goods	0	0	0	0	0
	d. Employee Cost	378	344	710	659	1307
	e. Depreciation	60	75	119	148	326
	f. Other expenditure	358	281	648	543	1189
	g. Total	<b>3287</b>	<b>2678</b>	<b>6110</b>	<b>5160</b>	<b>10955</b>
<b>3</b>	<u>Profit from Operations before other Income, Interest &amp; Exceptional Items (1-2)</u>	224	303	498	599	1151
<b>4</b>	<u>Other Income</u>	125	197	278	325	664
<b>5</b>	<u>Profit before Interest &amp; Exceptional Items (3+4)</u>	349	500	776	924	1815
<b>6</b>	<u>Interest</u>	7	3	10	5	11
<b>7</b>	<u>Profit after Interest but before Exceptional Items (5-6)</u>	342	497	766	919	1804
<b>8</b>	<u>Exceptional Items</u>	0	0	0	0	0
<b>9</b>	<u>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</u>	342	497	766	919	1804
<b>10</b>	a) <u>Tax Expense</u>	73	78	160	133	256
-	b) (Excess)/Short provision for taxation for earlier years					46
<b>11</b>	<u>Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)</u>	269	419	606	786	1502
<b>12</b>	<u>Extraordinary Item (net of tax expenses Rs.)</u>	0	0	0	0	0
<b>13</b>	<u>Net Profit (+) /Loss(-) for the period (11-12)</u>	269	419	606	786	1502
<b>14</b>	<u>Paid-up equity share capital (Face Value of Rs. 10/- each)</u>	808	808	808	808	808
<b>15</b>	<u>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</u>	-	-	-	-	12409
<b>16</b>	<u>Earning Per Share (EPS) (Face Value of Rs. 10/- each) (not annualised)</u>	-	-	-	-	
	a) <u>Basic and diluted EPS before Extraordinary items for the period</u>	3	5	8	10	19
	b) <u>Basic and diluted EPS after Extraordinary items for the period</u>	3	5	8	10	19
<b>17</b>	<u>Public shareholding</u>	-	-	-	-	-
-	- <u>Number of shares</u>	2715390	2710060	2715390	2710060	2710060
-	- <u>Percentage of shareholding</u>	33.61	33.54	33.61	33.54	33.54

**Notes :**

- The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- The above results which were subjected to limited review by the statutory auditors, were taken on record at the Board Meeting held on 25th October 2008.
- Previous figures have been regrouped/rearranged, wherever necessary.
- During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com).

Place : Chennai  
Date : 25.10.2008

For and on behalf of Board of Directors

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**T.K. BALAJI**  
Chairman