

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

(Rs lacs)

Sl. No.	Particulars	Quarter ended		Year ended
		30.06.2011 Unaudited	30.06.2010 Unaudited	31.03.2011 Audited
1	Sales			
	(a) Net Sales/Income from Operations	5883	5293	22885
	(b) Other Operating Income	31	26	61
		5914	5319	22946
2	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	(228)	(172)	(635)
	b. Consumption of raw materials	4288	3718	15978
	c. Purchase of traded goods	0	0	0
	d. Employees cost	657	470	2260
	e. Depreciation	91	73	415
	f. Other expenditure	481	481	2139
	g. Total	5289	4570	20157
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	625	749	2789
4	Other Income	126	113	563
	Other expenditure	1	0	0
	Other Income (net)	125	113	563
5	Profit before Interest & Exceptional Items (3+4)	750	862	3352
6	Interest	4	4	17
7	Profit after Interest but before Exceptional Items (5-6)	746	858	3335
8	Exceptional Items	0	0	0
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	746	858	3335
10	a) Tax Expense	193	216	788
	b) (Excess)/Short provision for taxation for earlier years	0	0	4
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	553	642	2543
12	Extraordinary Item (net of tax expense Rs.....)	0	0	0
13	Net Profit (+)/ Loss(-) for the period(11-12)	553	642	2543
14	Paid up equity share capital (Face Value Rs. 10/- each)	808	808	808
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			15963
16	Earning Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)			
	(a) Basic and diluted EPS before Extraordinary items for the period	6.84	7.95	31.47

		6.84	7.95	31.47
17	Public shareholding			
	- Number of shares	2715390	2715390	2715390
	- Percentage of shareholding	33.61	33.61	33.61
18	Promoters and promoter group shareholding			
	(a) Pledged/Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-
	(b) Non encumbered			
	- Number of shares	5363690	5363690	5363690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39

Notes :

1. The material cost for the quarter, compared to the corresponding quarter of the previous year, has gone up steeply due to metal price increases. The Company has sought price increases with customers to offset the escalation.
2. The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
3. The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 27th July 2011.
4. There was no pending complaint as at the commencement of the Quarter. During the Quarter, two investor complaints were received and dealt with and no investor complaint was pending as at the end of the Quarter.
5. Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
6. The Quarterly results are displayed in the corporate website www.indianippon.com.
7. Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai
Date : 27.07.2011

T.K. BALAJI
Chairman