INDIA NIPPON ELECTRICALS LTD.

Regd. Office: 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2009

(Rs lacs)

| Sı. No | Particulars | Quarter ended | | Year ended |
|-----------|--|-------------------------|-------------------------|-----------------------|
| 1 | | 30.06.2009 Unaudited | 30.06.2008 Unaudited | 31.03.2009 Audited |
| 1 | (a) Net Sales/Income from Operations | 3853 | 3081 | 12792 |
| | (b) Other Operating Income | 23 | 16 | |
| | (b) Other operating meanic | 3876 | 3097 | |
| 2 | Expenditure | 3070 | 3037 | 12,12 |
| | a. (Increase)/decrease in stock in trade and work in progress | (290) | (46) | (247) |
| | b. Consumption of raw materials | 2832 | 2188 | |
| | c. Purchase of traded goods | 0 | 0 | |
| | | | | |
| | d. Employees cost | 405 | 332 | |
| | e. Depreciation | 59 | 59 | |
| | f. Other expenditure | 339 | 290 | |
| | g. Total | 3345 | 2823 | 11878 |
| | | | | |
| | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 531 | 274 | 1034 |
| 4 | Other Income | 476 | 153 | 773 |
| | Other expenditure | 228 | | 298 |
| | Other Income (net) | 248 | 153 | 475 |
| | | | | |
| 5 | Profit before Interest & Exceptional Items (3+4) | 779 | 427 | 1509 |
| 6 | Interest | 6 | 3 | 17 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 773 | 424 | 1492 |
| 8 | Exceptional Items | 0 | 0 | 0 |
| 9 | Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8) | 773 | 424 | 1492 |
| 10 | a) Tax Expense | 174 | 87 | 316 |
| | b) (Excess)/Short provision for taxation for earlier years | 16 | | 1 |
| 11 | Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10) | 583 | 337 | 1175 |
| 12 | Extraordinary Item (net of tax expense Rs) | 0 | 0 | C |
| 13 | Net Profit (+)/ Loss(-) for the period(11-12) | 583 | 337 | 1175 |
| 14 | Paid up equity share capital (Face Value Rs. 10/- each) | 808 | 808 | 808 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | 13029 |
| 16 | Earning Per Share (EPS) (Face Value of Rs.10/- each) (not annualised) | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period | 7.22 | 4.17 | 14.54 |
| | (b) Basic and diluted EPS after Extraordinary items for the period | 7.22 | 4.17 | 14.54 |

| 17 | Public shareholding | | | |
|----|--|---------|---------|---------|
| | - Number of shares | 2715390 | 2715390 | 2715390 |
| | - Percentage of shareholding | 33.61 | 33.61 | 33.61 |
| 18 | Promoters and promoter group shareholding | | | |
| | (a) Pledged/Encumbered | | | |
| | - Number of shares | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - |
| | - Percentage of shares (as a % of the total sharecapital of the company) | - | - | _ |
| | (b) Non encumbered | | | |
| | - Number of shares | 5363690 | 5363690 | 5363690 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total sharecapital of the company) | 66.39 | 66.39 | 66.39 |
| | | | | |

Notes:

- 1. The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- 2. The above results which were subjected to limited review by the statutory auditors, were approved at the Board Meeting held on 28th July 2009.
- 3. At the beginning of the Quarter, one investor complaint was pending which was dealt with during the quarter. During the Quarter, one investor complaint was received and dealt with. There were no pending complaints as at the end of the Quarter.
- 4. Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- 5. The above results include price increase received from a customer, which is one time in nature.
- ${\it 6.} \qquad {\it Previous figures have been regrouped/rearranged, wherever neccessary.}$

For and on behalf of Board of Directors

Place : Chennai Date : 28.07.2009

T.K. BALAJI Chairman