

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2008

(Rs.Lacs)

<u>Sl. No.</u>	<u>DESCRIPTION</u>	<u>Quarter ended</u>		<u>Year ended</u>
		<u>30.06.2008</u> <u>(Unaudited)</u>	<u>30.06.2007</u> <u>(Unaudited)</u>	<u>31.03.2008</u> <u>(Audited)</u>
<u>1</u>	<u>Sales</u>	<u>3509</u>	<u>3204</u>	<u>13882</u>
	<u>Less: Excise Duty</u>	<u>428</u>	<u>442</u>	<u>1859</u>
	<u>Net Sales</u>	<u>3081</u>	<u>2762</u>	<u>12023</u>
<u>2</u>	<u>Other Income</u>	<u>169</u>	<u>144</u>	<u>747</u>
<u>3</u>	<u>Total Income (1+2)</u>	<u>3250</u>	<u>2906</u>	<u>12770</u>
<u>4</u>	<u>Expenditure:</u>			
<u>a)</u>	<u>(Increase) / decrease in stock in trade</u>	<u>(46)</u>	<u>30</u>	<u>112</u>
<u>b)</u>	<u>Consumption of raw materials</u>	<u>2188</u>	<u>1802</u>	<u>8021</u>
<u>c)</u>	<u>Purchase of traded goods</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>d)</u>	<u>Employees Cost</u>	<u>332</u>	<u>315</u>	<u>1307</u>
<u>e)</u>	<u>Depreciation</u>	<u>59</u>	<u>73</u>	<u>326</u>
<u>f)</u>	<u>Other expenditure</u>	<u>290</u>	<u>262</u>	<u>1189</u>
<u>g)</u>	<u>Total (Sl.No.4)</u>	<u>2823</u>	<u>2482</u>	<u>10955</u>
<u>5</u>	<u>Interest</u>	<u>3</u>	<u>2</u>	<u>11</u>
<u>6</u>	<u>Exceptional Items</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>7</u>	<u>Profit before Tax (3-4-5-6)</u>	<u>424</u>	<u>422</u>	<u>1804</u>
<u>8</u>	<u>a) Tax Expense</u>	<u>87</u>	<u>55</u>	<u>256</u>
<u>-</u>	<u>b) (Excess)/Short provision for taxation for earlier years</u>			<u>46</u>
<u>9</u>	<u>Net Profit after Tax (7-8)</u>	<u>337</u>	<u>367</u>	<u>1502</u>
<u>10</u>	<u>Extraordinary items</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>11</u>	<u>Net Profit for the period(9-10)</u>	<u>337</u>	<u>367</u>	<u>1502</u>
<u>12</u>	<u>Paid up Share Capital</u> <u>(Face value Rs. 10/- each)</u>	<u>808</u>	<u>808</u>	<u>808</u>
<u>13</u>	<u>Reserves and Surplus</u> <u>(Excluding Revaluation Reserve)</u>			<u>12409</u>
<u>14</u>	<u>Earning Per Share</u> <u>(Face value Rs. 10/- each)</u>			
<u>a)</u>	<u>Basic/Diluted before extra ordinary items</u>	<u>4</u>	<u>5</u>	<u>19</u>
<u>b)</u>	<u>Basic/Diluted after extra ordinary items</u>	<u>4</u>	<u>5</u>	<u>19</u>
<u>15</u>	<u>Public Shareholding</u>			
<u>-</u>	<u>-No.of Shares</u>	<u>2715390</u>	<u>2710060</u>	<u>2710060</u>
<u>-</u>	<u>-Percentage of Shareholding</u>	<u>33.61</u>	<u>33.54</u>	<u>33.54</u>

Notes :

- The Operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
- The above results which were subjected to limited review by the statutory auditors, were taken on record at the Board Meeting held on 28th July 2008.
- Previous figures have been regrouped/rearranged, wherever necessary
- During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement/end of the Quarter.
- The Quarterly results are displayed in the corporate website www.indianippon.com.

For and on behalf of Board of Directors

Place : Chennai
Date : 28.07.2008

T.K. BALAJI
Chairman