



# INDIA NIPPON ELECTRICALS LTD.

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CIN L31901TN1984PLC011021

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

Sl. No.	Particulars	Quarter ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
		Rs lacs			Rs lacs		Rs lacs	
<b>PART I</b>								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	8864	8570	7358	32653	26153	32653	26153
	(b) Other Operating Income	7	17	7	120	114	120	114
		8871	8587	7365	32773	26267	32773	26267
2	Expenses							
	a. Cost of materials consumed	5709	6308	4965	22903	18283	22903	18283
	b. Purchase of stock in trade							
	c. Changes in inventories of finished goods, work in progress and stock in trade	376	(327)	206	(189)	154	(189)	154
	d. Employee benefits expense	927	893	833	3457	2951	3457	2951
	e. Depreciation and amortisation expense	228	229	162	775	562	799	586
	f. Other expenditure	985	854	673	3193	2426	3219	2445
	g. Total	8225	7957	6839	30139	24376	30189	24419
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	646	630	526	2634	1891	2584	1848
4	Other Income	127	93	113	569	732	633	853
	Other expenditure	(4)	4	1	-	1	-	1
	Other Income (net)	131	89	112	569	731	633	852
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	777	719	638	3203	2622	3217	2700
6	Finance costs	5	4	4	16	12	16	13
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	772	715	634	3187	2610	3201	2687
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	772	715	634	3187	2610	3201	2687
10	a) Tax expense	253	189	162	834	644	834	642
	b) (Excess)/Short provision for taxation for earlier years	87	-	-	87	-	87	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	432	526	472	2266	1966	2280	2045
12	Extraordinary Item (net of tax expense Rs lacs)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	432	526	472	2266	1966	2280	2045
14	Share of profit/(loss) of Associate companies	-	-	-	-	-	28	78
15	Net Profit after share of profit/( loss) in associate companies (13 + 14)	-	-	-	-	-	2308	2123
16	Minority Interest in subsidiary	-	-	-	-	-	0.01	0.03
17	Net Profit after taxes, minority interest and share of profit of associate company (15 - 16)	-	-	-	-	-	2,308	2123
18	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131	1131
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	21048	20011	20754	19772
20	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)							
	(a) Basic and diluted EPS before Extraordinary items for the period	3.82	4.65	4.17	20.03	17.38	20.40	18.77
	(b) Basic and diluted EPS after Extraordinary items for the period	3.82	4.65	4.17	20.03	17.38	20.40	18.77
<b>PART II</b>								
<b>A Particulars of Shareholding</b>								
1	Public shareholding							
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-	-
	(b) Non encumbered							
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 31.03.2015						
B	Investor complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						



# INDIA NIPPON ELECTRICALS LTD.

Statement of assets and liabilities as on 31.03.2015 and 31.03.2014

	As at 31.03.2015 Audited (Standalone) Rs lacs	As at 31.03.2014 Audited (Standalone) Rs lacs	As at 31.03.2015 Audited (Consolidated) Rs lacs	As at 31.03.2014 Audited (Consolidated) Rs lacs
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
a) Share capital	1131	1131	1131	1131
b) Reserves and surplus	21443	20406	21150	20167
c) Money received against share warrants	-	-	-	-
	22574	21537	22281	21298
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	0.39	0.46
4 Non-current liabilities				
a) Long term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	204	107	204	107
	204	107	204	107
5 Current liabilities				
a) Short term borrowings	-	-	-	-
b) Trade payables	4075	3158	4083	3164
c) Other current liabilities	535	1058	535	1059
d) Short term provisions	827	785	829	784
	5437	5001	5447	5007
Total - Equity and Liabilities	28215	26645	27932	26412
<b>B ASSETS</b>				
1 Non-current assets				
a) Fixed assets	4236	3970	4749	4534
b) Goodwill on consolidation	-	-	-	-
c) Non current investments	8272	8259	6740	6698
d) Deferred tax assets (net)	387	291	387	291
e) Long term loans and advances	50	116	50	116
f) Other non current assets	12	12	12	12
	12957	12648	11938	11651
2 Current assets				
a) Current investments	5905	3653	5905	3653
b) Inventories	1805	1699	1805	1699
c) Trade receivables	6473	5912	6473	5912
d) Cash and cash equivalents	378	1114	1097	1798
e) Short term loans and advances	533	1513	550	1592
f) Other current assets	164	106	164	107
	15258	13997	15994	14761
Total Assets	28215	26645	27932	26412

**Notes :**

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Financial results for the year ended 31st March 2015 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 25th May 2015.
- The Company has paid first interim dividend of Rs.4.50 per share. Final dividend of Rs.4.50 per share was recommended by the Board at their meeting held on 25th May 2015 giving an aggregate amount of Rs.9 per share, which will be declared at the forthcoming Annual General Meeting.
- Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014 an amount of Rs.4.54 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Consequent to the above, the charge for depreciation is higher by Rs.32.04 lacs and Rs.128.14 lacs for the three months and twelve months period ended 31st March 2015 respectively.
- The consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.
- The Quarterly results are displayed in the corporate website [www.indianippon.com](http://www.indianippon.com).
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter ended 31st December 2014.
- Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- Figures for previous year have been reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Bengaluru  
Date : 25.05.2015

T K Balaji  
Chairman