## INDIA NIPPON ELECTRICALS LTD.

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

Application         3 112.2014 (and all set of particles         3 112.2014 (and all set of particles        <	SI.	Particulars		Quarter ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
Income from Operations (a) Net Subscriptions from Operations (vet of excise duty) (b) Other Operating Income         BBS         BS         ST         T28	No.			Unaudited		Audited	Audited	Audited	31.03.2014 Audited lacs	
Bornes         Born         <	1 li (;	ncome from Operations a) Net Sales/Income from Operations (Net of excise duty)	8864 7		7358 7			32653 120	26153 114	
a         Cost of materials consumed         5709         6.038         44965         22903         18283         2290           b         Purchase of thinked goods, work in progress         376         (327)         206         (100)         154         (180)           a         Store of stock in trade         2278         229         162         777         550         497           d         Depreciation and amortisation expense         2278         229         162         773         264         2274         227         103         2246         321           g         Total         1025         2957         6639         3113         24376         3018           d         Other recombilitie         127         93         113         660         732         63           filter income (net)         131         66         630         526         2634         1191         250           filter income (net)         131         66         112         63         3203         2222         222         222         221         232         132         12         10         10         10         10         10         10         10         10         10 <t< td=""><td></td><td></td><td>8871</td><td></td><td>7365</td><td></td><td></td><td>32773</td><td>26267</td></t<>			8871		7365			32773	26267	
and stock in trade         0	a b	a. Cost of materials consumed b. Purchase of stock in trade						22903	18283	
d. Employee benefits expense         927         993         833         3457         2991         3455         3019         255         3017         3	С		376	(327)	206	(189)	154	(189)	154	
r.         Other expenditure g.         925         654         673         3193         2426         321           3         Profit from Operations before Other Income, finance costs & exceptional Internet (2), end         6630         526         2634         1189         24376         3018           4         Other expenditure Other Income (net)         131         569         173         663           5         Profit from ordinary activities after finance costs         & Exceptional Items         777         719         6638         3203         2662         3213           6         Finance costs         5         4         4         16         12         1           7         Profit from ordinary activities after finance costs but before Exceptional         777         719         638         3203         2662         3201           7         Profit from ordinary activities after finance costs but before Exceptional         772         715         634         3187         2610         3200           10         Texperaper provision from activity expense bias         772         715         634         42         26         424         28         644         33           11         Net Profit (-1)/Loss (-1) from Ordinary Activities after tacs, finonity interes								3457	2951	
3         Profit from Operations before Other Income, finance costs & exceptional Items (1/2)         646         630         526         2634         11891         2255           4         Other Income Other commany activities before finance costs & Exceptional Items (3/4)         1131         699         1132         569         733         63           5         Profit from ordinary activities before finance costs & Exceptional Finance costs         5         4         4         16         127         7         7         7         7         7         7         7         638         3203         2662         321           6         Finance costs         5         4         4         16         12         1	e f.							3219	586 2445	
Items (1-2)         Items (1-2) <thitems (1-2)<="" th=""> <thitems (1-2)<="" th=""></thitems></thitems>	g	j. Total	8225	7957	6839	30139	24376	30189	24419	
4         Other income Other expenditure         122 (Her income (net))         93 (Fight from ordinary activities before finance costs & Exceptional Hems Finance costs         131 (Fight field	.5		646	630	526	2634	1891	2584	1848	
Other Income (net)         131         89         112         569         731         633           5         Profit from ordinary activities before finance costs & Exceptional Items         777         719         633         3203         2622         321           7         Profit from ordinary activities after finance costs but before Exceptional Items         5         4         4         16         12         1           7         Profit from ordinary activities after finance costs but before Exceptional Items         7         715         634         3187         2610         320           8         Exceptional Items         -	4 C	Other Income		93	113	569	732	633	853	
30 $3^{-1}$ <td></td> <td></td> <td></td> <td>4 89</td> <td>1 112</td> <td>- 569</td> <td>1 731</td> <td>- 633</td> <td>1 852</td>				4 89	1 112	- 569	1 731	- 633	1 852	
6       Finance costs       5       4       4       16       12       11         7       Profit (nor ordinary activities after finance costs but before Exceptional Exceptional Items (5-6)       772       7715       634       33187       2610       3320         9       Profit (nor ordinary activities before tax (7+8)       772       7715       634       33187       2610       320         9       Di Cxcess/Short provision for taxton for cartifer years       87       -       -       -       87       -       87       -       87       -       87       -       87       -       87       -       87       -       87       -       -       87       -       87       -       87       -       -       87       -       -       87       - <t< td=""><td></td><td></td><td>777</td><td>719</td><td>638</td><td>3203</td><td>2622</td><td>3217</td><td>2700</td></t<>			777	719	638	3203	2622	3217	2700	
9         Profit (+) Loss () from Ordinary Activities before tax (7+8)         772         715         634         3187         2610         320           10         a) Tax expense         87         .         .         87         .         .         87         .	6 F 7 P	Finance costs Profit from ordinary activities after finance costs but before Exceptional tems (5-6)	-		-			16 3201	13 2687	
10       a) Tax expense       253       189       162       834       644       83         10       Ret Profit (+)/Loss)/short provision for taxation for earlier years       87       -       -       87       -       62         11       Net Profit (+)/Loss)/ from Ordinary Activities after tax (9-10)       432       526       472       2266       1966       228         13       Net Profit (+)/Loss)/ in associate companies       432       526       4772       2266       1966       228         14       Share of profit/(loss) in associate companies (13 + 14)       432       526       4772       2266       1966       228         15       Net Profit after taxes, minority interest and share of profit of associate companies (13 + 14)       1131       1133       1133       1133			- 772	- 715	- 634	- 3187	2610	- 3201	- 2687	
11       Net Profit (-)/Loss(-) from Ordinary Activities after tax (9-10)       432       526       472       2266       1966       228         13       Net Profit (-)/Loss(-) for the period (11-12)       432       526       472       2266       1966       228         14       Share of profit/(loss) of Associate companies       432       526       472       2266       1966       228         15       Net Profit after taxes, minority interest and share of profit of associate companies (13 + 14)       432       526       472       2266       1966       228         16       Minority Interest in subidiary       Net Profit after taxes, minority interest and share of profit of associate company (15 - 16)       1131       1207       20.03       17.38       20.04	10 a	a) Tax expense	253			834		834	642	
12       Extraordinary Item (net of tax expense Rs lacs)       432       526       472       2266       1966       228         13       Net Profit (i)()()()()()()()()()()()()()()()()()()				- 526	- 472		- 1966	87 2280	- 2045	
14       Share of profit/(loss) of Associate companies       2         15       Net Profit after share of polit/(loss) in associate companies (13 + 14)       0         16       Minority Interest in subsidiary       0.0         17       company (15 - 16)       1131<	12 E	Extraordinary Item (net of tax expense Rs lacs)	-	-	-	-	-	-	-	
15       Net Profit after share of polit/(loss) in associate companies (13 + 14)       0.0         16       Minority Interest in subsidiary       0.0         17       Net Profit after taxes, minority interest and share of profit of associate company (15 - 16)       0.0         18       Paid-up equity share capital (Face Value of Rs.10/- each)       1131			432	520	472	2200	1900	28	2045 78	
17       Net Profit after taxes, minority interest and share of profit of associate company (15 - 16)       2.30         18       Paid-up equity share capital (Face Value of Rs. 10/- each)       1131 <t< td=""><td>15 N</td><td>let Profit after share of pofit/( loss) in associate companies (13 + 14)</td><td></td><td></td><td></td><td></td><td></td><td>2308</td><td>2123</td></t<>	15 N	let Profit after share of pofit/( loss) in associate companies (13 + 14)						2308	2123	
10       company (15 - 16)       Paid-up equity share capital (Face Value of Rs.10/- each)       1131	N							0.01 2,308	0.03 2123	
accounting year       accounting year         20       Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)       3.82       4.65       4.17       20.03       17.38       20.4         (a) Basic and diluted EPS before Extraordinary items for the period       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3801546	c 18 P 19 <sup>R</sup>	Paid-up equity share capital (Face Value of Rs.10/- each) Reserve excluding Revaluation Reserves as per balance sheet of previous	1131	1131	1131			1131 20754	1131 19772	
(a) Basic and diluted EPS before Extraordinary items for the period       3.82       4.65       4.17       20.03       17.38       20.4         (b) Basic and diluted EPS after Extraordinary items for the period       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3.82       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3.82       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3.82       3.801546       3801546       3801546       3801546       3801546       3801546       3801546       3801546       3801546       3801546       33.61       33	а									
(b) Basic and diluted EPS after Extraordinary items for the period       3.82       4.65       4.17       20.03       17.38       20.4         PART II       Particulars of Shareholding       3801546       3			3.82	4 65	4 17	20.03	17.38	20.40	18.77	
A       Particulars of Shareholding         1       Public shareholding         - Number of shares       3801546         - Percentage of shareholding       3801546         2       Promoters and promoter group shareholding         (a) Pledged/Encumbered         - Number of shares         - Number of shares         - Percentage of shares (as a % of the total shareholding of promoter         and promoter group)         - Percentage of shares (as a % of the total shareholding of promoter         (b) Non encumbered         - Number of shares         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentage of shares (as a % of the total sharecapital of the company)         - Percentag	(I	b) Basic and diluted EPS after Extraordinary items for the period						20.40	18.77	
2       - Percentage of shareholding Promoters and promoter group shareholding (a) Pledged/Encumbered - Number of shares       33.61       35.71       35.71       35.71       3	A P 1 P	Particulars of Shareholding Public shareholding	3801546	3801546	3801546	3801546	3801546	3801546	3801546	
and promoter group)       - Percentage of shares (as a % of the total sharecapital of the company)       - Percentage of shares (as a % of the total sharecapital of the company)       - Percentage of shares       - Percentage       - Percen	- 2 P (i	Percentage of shareholding Promoters and promoter group shareholding (a) Pledged/Encumbered						33.61	33.61	
Percentage of shares (as a % of the total sharecapital of the company)     (b) Non encumbered     Number of shares     A with the total shareholding of promoter     and promoter group)     Percentage of shares (as a % of the total shareholding of promoter     and promoter group)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of the total sharecapital of the company)     Percentage of shares (as a % of	-	Percentage of shares (as a % of the total shareholding of promoter								
(b) Non enumbered     Number of shares     7509166     7509166     7509166     7509166     7509166     7509166     100.00     10		and promoter group)								
- Number of shares     7509166     7509166     7509166     7509166     7509166     7509166     7509166     100.00 <td>-</td> <td>Percentage of shares (as a % of the total sharecapital of the company)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	-	Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-	-	
- Percentage of shares (as a % of the total sharecapital of the company)     66.39     66.39     66.39     66.39     66.39       - Percentage of shares (as a % of the total sharecapital of the company)     66.39     66.39     66.39     66.39     66.39       Particulars								7509166	7509166	
- Percentage of shares (as a % of the total sharecapital of the company)     66.39     66.39     66.39     66.39     66.39       Particulars     Quarter ended 31.03.2015	-	Percentage of shares (as a % of the total shareholding of promoter	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
Particulars Quarter ended 31.03.2015		and promoter group)								
Particulais	-	Percentage of shares (as a % of the total sharecapital of the company)	66.39				66.39	66.39	66.39	
B Investor complaints		Particulars		Quar	ter ended 31.	03.2015				
	Bli	nvestor complaints								
Pending at the beginning of the quarter Nil	Ρ	Pending at the beginning of the quarter								
Received during the quarter Nil										
Disposed of during the quarter Nil Remaining unresolved at the end of the quarter Nil										



## INDIA NIPPON ELECTRICALS LTD.

Statement of assets and liabilities as on 31.03.2015 and 31.03.2014

		As at	As at	As at	As at
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
		(Standalone)		(Consolidated)	(Consolidated)
		Rs	lacs	Rs lacs	
A	EQUITY AND LIABILITIES				
1	Shareholders' funds a) Share capital	1131	1131	1131	1131
	b) Reserves and surplus	21443	20406	21150	20167
	c) Money received against share warrants				
		22574	21537	22281	21298
2	Share application money pending allotment	-	-	-	-
3	Minority Interest			0.39	0.46
5	minority interest	-	_	0.34	0.40
4	Non-current liabilities				
	a) Long term borrowings	-	-	-	-
	b) Deferred tax liabilities (net)	-	-	-	-
	c) Other long term liabilities	-	-	-	-
	d) Long term provisions	204	107 107	204	107
5	Current liabilities	204	107	204	107
0	a) Short term borrowings	-	-		
	b) Trade payables	4075	3158	4083	3164
	c) Other current liabilities	535		535	1059
	d) Short term provisions	827	785	829	784
	Total Equity and Liabilities	5437 28215	5001 26645	5447 27932	5007 26412
	Total - Equity and Liabilities	28215	20045	21932	20412
В	ASSETS				
4	New comment excepts				
1	Non-current assets a) Fixed assets	4236	3970	4749	4534
	b) Goodwill on consolidation	4230	3770	4/47	4034
	c) Non current investments	8272	8259	6740	6698
	d) Deferred tax assets (net)	387	291	387	291
	e) Long term loans and advances	50		50	116
	f) Other non current assets	12	12	12	12
		12957	12648	11938	11651
2	Current assets				
-	a) Current investments	5905	3653	5905	3653
	b) Inventories	1805	1699	1805	1699
	c) Trade receivables	6473	5912	6473	5912
	d) Cash and cash equivalents	378		1097	1798
	e) Short term loans and advances	533		550	1592
	f) Other current assets	164	106	164	107
		15258	13997	15994	14761

Notes :

1

The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines. Financial results for the year ended 31st March 2015 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held 2 on 25th May 2015.

The Company has paid first interim dividend of Rs.4.50 per share. Final dividend of Rs.4.50 per share was recommended by the Board at their meeting held on 25th May 2015 giving an aggregate amount of Rs.9 per share, which will be declared at the forthcoming Annual General Meeting. 3

4 Consequent to the adoption of the revised estimates of useful life of fixed assets as stipulated in Schedule II to the Companies Act, 2013 with effect from 1st April 2014 an amount of Rs.4.54 lacs (net of deferred tax) being the net sum of adjustments to WDV of assets arising out of realignment with useful life of assets as prescribed has been debited to the opening balance of retained earnings. Consequent to the above, the charge for depreciation is higher by Rs.32.04 lacs and Rs.128.14 lacs for the three months and twelve months period ended 31st March 2015 respectively. The consolidated financial results prepared in accordance with the Accounting Standards 21 and 23 relate to the Company, its subsidiary and its associate.

5 The Quarterly results are displayed in the corporate website www.indianippon.com.

The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2015 and the published year to date figures upto the third quarter are ended 31st December 2014. 7

8 Other expenditure in sl.no.4 denotes provision for diminution in value of investments. 9 Figures for previous year have been reclassified/rearranged wherever necessary.

For and on behalf of Board of Directors

Place : Bengaluru : 25.05.2015 Date

T K Balaji Chairman