

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2011

Sl. No.	Particulars	Rs lacs				Rs lacs	
		Quarter ended (Standalone)		Year ended (Standalone)		Year ended (Consolidated)	
		31.03.2011 Unaudited	31.03.2010 Unaudited	31.03.2011 Audited	31.03.2010 Audited	31.03.2011 Audited	31.03.2010 Audited
1	Sales	5704	4701	22885	16908	22885	16908
	(a) Net Sales/Income from Operations	29	3	61	36	57	39
	(b) Other Operating Income	5733	4704	22946	16944	22942	16947
	-	-	-	-	-	-	-
2	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	24	(207)	(635)	(245)	(635)	(245)
	b. Consumption of raw materials	3776	3324	15978	11575	15978	11575
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	686	460	2260	1708	2260	1708
	e. Depreciation	165	109	415	357	439	381
	f. Other expenditure	578	465	2139	1538	2195	1723
	g. Total	5229	4151	20157	14933	20237	15142
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	504	553	2789	2011	2705	1805
4	Other Income	205	116	563	584	573	587
	Other expenditure	-	-	-	-	-	-
	Other Income (net)	205	116	563	584	573	587
	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	709	669	3352	2595	3278	2392
6	Interest	4	4	17	18	17	18
7	Profit after Interest but before Exceptional Items (5-6)	705	665	3335	2577	3261	2374
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)	705	665	3335	2577	3261	2374
10	a) Tax Expense	137	141	788	595	789	595
	b) (Excess)/Short provision for taxation for earlier years	1		4	(10)	4	(10)
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)	567	524	2543	1992	2468	1789
12	Extraordinary Item (net of tax expense Rs.....)	0	0	0	0	0	0
13	Net Profit (+)/Loss (-) for the period(11-12)	567	524	2543	1992	2468	1789
14	Minority Interest in subsidiary	-	-	-	-	0.01	0.01
15	Net Profit after Minority Interest (13-14)	-	-	-	-	2468	1789
16	Share of profit/(loss) in Associate companies	-	-	-	-	(310)	-
17	Consolidated Net Profit (15+16)	-	-	-	-	2158	1789
18	Paid up equity share capital (Face Value Rs. 10/- each)	808	808	808	808	808	808
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			15963	14314	15518	14140

20	<u>Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)</u>				-	-
-	<u>a. Basic and diluted EPS before Extraordinary items for the period</u>	<u>7.02</u>	<u>6.49</u>	<u>31.47</u>	<u>24.65</u>	<u>30.54</u>
	<u>b. Basic and diluted EPS after Extra ordinary items for the period</u>	<u>7.02</u>	<u>6.49</u>	<u>31.47</u>	<u>24.65</u>	<u>30.54</u>
21	<u>Public shareholding</u>					
-	<u>- Number of shares</u>	<u>2715390</u>	<u>2715390</u>	<u>2715390</u>	<u>2715390</u>	
	<u>- Percentage of shareholding</u>	<u>33.61</u>	<u>33.61</u>	<u>33.61</u>	<u>33.61</u>	
22	<u>Promoters and promoter group shareholding</u>					
	<u>a) Pledged/Encumbered</u>					
-	<u>- Number of shares</u>	=	=	=	=	
	<u>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</u>	=	=	=	=	
	<u>- Percentage of shares (as a % of the total sharecapital of the company)</u>	=	=	=	=	
	<u>(b) Non encumbered</u>					
-	<u>- Number of shares</u>	<u>5363690</u>	<u>5363690</u>	<u>5363690</u>	<u>5363690</u>	
	<u>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	
	<u>- Percentage of shares (as a % of the total sharecapital of the company)</u>	<u>66.39</u>	<u>66.39</u>	<u>66.39</u>	<u>66.39</u>	
-		-	-	-	-	

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- Financial results for the year ended 31st March 2011 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 27th May 2011.
- The Company has paid two interim dividends aggregating Rs.8.50 per share. A third interim dividend of Rs.1.00 per share was declared in the meeting held on 27th May 2011 aggregating Rs.9.50 per share which, the Board has recommended to be deemed as final dividend.
- Figures of the subsidiary have been consolidated in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India.
- There was no pending investor complaint as at the commencement and end of the quarter. During the quarter, no investor complaint was received.
- Statement of assets and liabilities as on 31.03.2011 and 31.03.2010.

	Rs lacs		Rs lacs	
	<u>As at</u> <u>31.03.2011</u> <u>Audited</u> <u>(Standalone)</u>	<u>As at</u> <u>31.03.2010</u> <u>Audited</u> <u>(Standalone)</u>	<u>As at</u> <u>31.03.2011</u> <u>Audited</u> <u>(Consolidated)</u>	<u>As at</u> <u>31.03.2010</u> <u>Audited</u> <u>(Consolidated)</u>
<u>Shareholder's funds</u>	-	-	-	-
<u>a) Capital</u>	<u>808</u>	<u>808</u>	<u>808</u>	<u>808</u>
<u>b) Reserves and surplus</u>	<u>16358</u>	<u>14710</u>	<u>15914</u>	<u>14535</u>
<u>Minority interest</u>	-	-	<u>0.40</u>	<u>0.40</u>
<u>Loan funds</u>	=	<u>58</u>	=	<u>58</u>
<u>Total</u>	<u>17166</u>	<u>15576</u>	<u>16722</u>	<u>15401</u>
<u>Fixed Assets</u>	<u>2832</u>	<u>2633</u>	<u>3359</u>	<u>3142</u>
<u>Investments</u>	<u>8857</u>	<u>9999</u>	<u>7290</u>	<u>8717</u>
<u>Deferred Taxation - net</u>	<u>263</u>	<u>261</u>	<u>263</u>	<u>261</u>
<u>Current Assets, Loans and Advances</u>	-	-	-	-
<u>a) Inventories</u>	<u>1718</u>	<u>1061</u>	<u>1718</u>	<u>1061</u>
<u>b) Sundry Debtors</u>	<u>3826</u>	<u>2782</u>	<u>3826</u>	<u>2782</u>
<u>c) Cash and bank balances</u>	<u>2763</u>	<u>1645</u>	<u>3292</u>	<u>2181</u>
<u>d) Other current assets</u>	<u>102</u>	<u>3</u>	<u>103</u>	<u>3</u>
<u>e) Loans and Advances</u>	<u>662</u>	<u>340</u>	<u>729</u>	<u>403</u>
<u>--</u>	<u>9071</u>	<u>5831</u>	<u>9668</u>	<u>6430</u>

Less: Current Liabilities and Provisions

a) Current liabilities	<u>3355</u>	<u>2687</u>	<u>3356</u>	<u>2688</u>
b) Provisions	<u>502</u>	<u>461</u>	<u>502</u>	<u>461</u>
	<u>3857</u>	<u>3148</u>	<u>3858</u>	<u>3149</u>
<u>Net Current Assets, Loans and Advances</u>	<u>5214</u>	<u>2683</u>	<u>5810</u>	<u>3281</u>
Miscellaneous expenditure (not written off or adjusted)	-	-	-	-
<u>Profit and Loss Account</u>	-	-	-	-
<u>Total</u>	<u>17166</u>	<u>15576</u>	<u>16722</u>	<u>15401</u>

7 The Quarterly results are displayed in the corporate website www.indianippon.com

8 Previous figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

Place : Chennai

Date : 27.05.2011

T.K. BALAJI
Chairman