

INDIA NIPPON ELECTRICALS LTD.

Regd. Office : 'AALIM CENTRE', 82, Dr. Radhakrishnan Salai, Mylapore, Chennai 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2009

**Consolidated
Financial
Results
Rs lacs**

Sl. No.	Particulars	Rs lacs					
		Quarter ended		Year ended		Year ended	
		31.03.2009 Unaudited	31.03.2008 Unaudited	31.03.2009 Audited	31.03.2008 Audited	31.03.2009 Audited	31.03.2008 Audited
<u>1</u>	<u>Sales</u>		-	-	-	-	-
	(a) Net Sales/Income from Operations	3069	3016	12792	12023	12792	12023
	(b) Other Operating Income	56	32	120	83	220	90
		3125	3048	12912	12106	13012	12113
<u>2</u>	<u>Expenditure</u>						
	a. (Increase)/decrease in stock in trade and work in progress	113	56	(247)	112	(247)	112
	b. Consumption of raw materials	1952	2054	9061	8021	9061	8021
	c. Purchase of traded goods	0	0	0	0	0	0
	d. Employees cost	350	307	1408	1307	1408	1307
	e. Depreciation	97	68	284	326	308	351
	f. Other expenditure	362	298	1372	1153	1438	1190
	g. Total	2874	2783	11878	10919	11968	10981
<u>3</u>	<u>Profit from Operations before Other Income, Interest & Exceptional Items (1-2)</u>	251	265	1034	1187	1044	1132
<u>4</u>	<u>Other Income</u>	149	196	773	649	784	666
	Other expenditure	231	21	298	21	298	21
	Other Income (net)	(82)	175	475	628	486	645
<u>5</u>	<u>Profit before Interest & Exceptional Items (3+4)</u>	169	440	1509	1815	1530	1777
<u>6</u>	<u>Interest</u>	4	3	17	11	17	11
<u>7</u>	<u>Profit after Interest but before Exceptional Items (5-6)</u>	165	437	1492	1804	1513	1766
<u>8</u>	<u>Exceptional Items</u>	0	0	0	0	0	0
<u>9</u>	<u>Profit (+) / Loss(-) from Ordinary Activities before tax (7+8)</u>	165	437	1492	1804	1513	1766
<u>10</u>	a) Tax Expense	57	41	316	256	328	256
-	b) (Excess)/Short provision for taxation for earlier years	-	2	1	46	1	46
<u>11</u>	<u>Net Profit (+) /Loss(-) from Ordinary Activities after tax (9-10)</u>	108	394	1175	1502	1184	1464
<u>12</u>	<u>Extraordinary Item (net of tax expense Rs.....)</u>	0	0	0	0	0	0
<u>13</u>	<u>Net Profit (+)/Loss (-) for the period(11-12)</u>	108	394	1175	1502	1184	1464
<u>14</u>	<u>Minority Interest in subsidiary</u>	-	-	-	-	(0.03)	(0.01)
<u>15</u>	<u>Net Profit after Minority Interest (13-14)</u>	-	-	-	-	1184	1464
<u>16</u>	<u>Share of profit in Associate companies</u>	-	-	-	-	-	-
<u>17</u>	<u>Consolidated Net Profit (15+16)</u>	-	-	-	-	1184	1464
<u>18</u>	<u>Paid up equity share capital (Face Value Rs. 10/- each)</u>	808	808	808	808	808	808
<u>19</u>	<u>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</u>			13029	12409	12942	12245

<u>20</u>	<u>Earning Per Share(EPS) (Face Value of Rs.10/- each) (not annualised)</u>						
-	<u>a. Basic and diluted EPS before Extraordinary items for the period</u>	<u>1.34</u>	<u>4.88</u>	<u>14.54</u>	<u>18.59</u>	<u>14.65</u>	<u>18.12</u>
	<u>b. Basic and diluted EPS after Extraordinary items for the period</u>	<u>1.34</u>	<u>4.88</u>	<u>14.54</u>	<u>18.59</u>	<u>14.65</u>	<u>18.12</u>
<u>21</u>	<u>Public shareholding</u>						
-	<u>- Number of shares</u>	<u>2715390</u>	<u>2710060</u>	<u>2715390</u>	<u>2710060</u>		
	<u>-Percentage of shareholding</u>	<u>33.61</u>	<u>33.54</u>	<u>33.61</u>	<u>33.54</u>		
<u>22</u>	<u>Promoters and promoter group shareholding</u>						
	<u>a) Pledged/Encumbered</u>						
	<u>- Number of shares</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>		
	<u>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>		
	<u>- Percentage of shares (as a % of the total sharecapital of the company)</u>	<u>=</u>	<u>=</u>	<u>=</u>	<u>=</u>		
	<u>(b) Non encumbered</u>						
	<u>- Number of shares</u>	<u>5363690</u>	<u>5369020</u>	<u>5363690</u>	<u>5369020</u>		
	<u>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>		
	<u>- Percentage of shares (as a % of the total sharecapital of the company)</u>	<u>66.39</u>	<u>66.46</u>	<u>66.39</u>	<u>66.46</u>		
-		-	-	-	-		

Notes :

1. The operations of the Company relate to only one segment viz. Electronic Ignition System for two/three wheelers.
2. Financial results for the year ended 31st March 2009 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 29th June 2009.
3. The Company has paid two interim dividends aggregating Rs.6 per share which, the Board has recommended to be deemed as final dividend.
4. PT Automotive Systems Indonesia, a subsidiary company is yet to commence operations.
5. Previous figures have been regrouped/rearranged, wherever necessary.
6. There were no pending complaints as at the commencement of the quarter. During the quarter, two investor complaints were received out of which one was pending at the end of the quarter which was dealt with subsequently.
7. Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
8. The Quarterly results are displayed in the corporate website www.indianippon.com.

For and on behalf of Board of Directors

Place : Chennai
Date : 29.06.2009

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T.K. BALAJI
Chairman